



## UTILITY STORES CORPORATION OF PAKISTAN (PVT) LTD

Utility Stores Corporation of Pakistan (Pvt) Ltd intends to auction various kind of furniture & fixed assets etc. on “**As it is, where it is**” basis.

### TERMS AND CONDITIONS

#### 1. ELIGIBILITY REQUIREMENTS FOR AUCTION

- a. Every Pakistani national having Computerized National Identity Card issued by NADRA, NTN & GST holder can participate in the E-Auction (Ref # D10064) except defaulter of Govt. Department or Govt. servant. The companies can participate through their authorized representatives.
- b. Every participant of the auction through EPADS 2.0 (Ref # D10064) will submit Demand Draft/ Pay Order valuing as per earnest money of his bid on EPADS (Ref # D10064) in favour of **Utility Stores Corporation of Pakistan (Pvt) Ltd** (as security deposit/earnest money) with CNIC before **04:30 P.M** on **02-07-2026** at Zonal Office, Scheme More, Multan Road, Lahore and after this time no CDR will be accepted/entertained. The Pay order/CDR shall be returned to all depositor after the awarding of auction except the highest bidder who will succeed.
- c. Every participant of E-Auction will submit a certificate on stamp paper valuing Rs.100/- that “**He is neither a defaulter of Govt: Department a Govt: employee**”.
- d. All the government taxes are inclusive in the reserve price.

#### 2. DATE, TIME AND VENUE FOR AUCTION: -

- a) All the auction bids/offers shall now be awarded through **EPADS 2.0 (Ref # D10064) (Open Auction)** which will be available on EPADS 2.0 (Ref # D10064) **from 17-06-2026 to 09:00 AM on 03-07-2026**. The disposal committee will open the e-auction at **11:00 A.M** on **03-07-2026** and will process it accordingly.
- b) The venue for submission of earnest money CDR is Zonal Office, Utility Stores Corporation of Pakistan, Scheme More Multan Road, Lahore.

#### 3. AUCTION PROCESS

- a) E-Auction (Ref # D10064) of all items is on “**As it is, where it is**” basis
- b) Bidders are strongly encouraged / welcome to visit the site / location, where items (furniture & fixture) are lying to get firsthand information / checking of condition etc. of the item before submission of bids for E-Auction (Ref # D10064).
- i. The open e.auction will be opened at **11:00 A.M** on **03-07-2026** by the disposal committee and will be awarded to the highest price offered bidder against reserve price through EPADS 2.0 for the item to be auctioned.
- c) The winner of each category will have to pay amount as per actual quantity i.e. the payment of iron scrape will received as per actual quantity at the time of lifting. The quantities mentioned at EPADS are based upon estimation and the same may not be considered as full and final payment. Similarly, the payment of other categories will be based on actual quantity at the time of lifting.
- d) The offered/quoted price should be inclusive of all taxes, duties, levies, charges etc including sales tax/FED.

- e) Deposit 100% of quoted amount as per the actual quantities before lifting of the items from the designated stations.
- f) Auction Disposal Committee reserves the right to accept or reject any bid or postpone the E-Auction proceeding without announcing any reason.
- g) Result of the auction proceeding will be placed before the Competent Authority for formal approval.
- h) Successful bidder shall be responsible for the collection / lifting of the respective item(s) from designated locations as per schedule of EPADS.
- i) If, the bidders have any queries regarding any item mention on EPADS, the same shall be communicated to the office at least 3 days prior to the date fixed for auction proceeding.
- j) If, any dispute arises between the parties, the matter shall be referred to the Managing Director USC, who will examine the matter in detail being sole arbitrator and give the decision, which will be final and binding upon the parties.