

ADVERTISEMENT FOR APPOINTMENT OF EXTERNAL AUDITORS

Financial Year 2025–26 | NLC

Bidding Document

1. ELIGIBILITY CRITERIA

Only those firms shall be eligible to submit proposals that fulfill ALL of the following minimum conditions:

- a. The firm must be a practicing Chartered Accountant firm registered with ICAP and holding a valid Certificate of Practice.
- b. The firm must have a valid Quality Control Review (QCR) rating issued by ICAP. Firms with unsatisfactory QCR rating shall not be considered.
- c. The firm must appear on the Panel of Auditors of the State Bank of Pakistan (SBP) and must clearly indicate its SBP category (A) and corresponding serial number in the proposal.
- d. The firm must not have been blacklisted by any government entity, regulatory body, or ICAP at any time.

2. EVALUATION CRITERIA

Proposals shall be evaluated on the basis of the following criteria. NLC reserves the right to verify all information provided.

S.No.	Evaluation Criterion	Sub-Components	Weightage	Basis of Assessment
I.	National Profile		30%	
	Number of offices in Pakistan	Partners (FCA/ACA)	10%	ICAP Firm Profile / Proposal
	Total professional staff (qualified & semi-qualified)	Audit staff count	10%	Firm brochure / CVs
	Experience of auditing public sector / SOE / large commercial entities	No. of relevant clients	15%	Client list & engagement letters
II.	International Profile		20%	
	Affiliation with international audit network / firm	Network membership	10%	Affiliation certificate
	International audit experience (cross-border engagements)	No. of international clients	5%	Engagement references
III.	Audit Fee	Fee quoted (PKR) – subject to ATR-14 floor	20%	Proposal (sealed)
IV.	ICAP QCR Rating & SBP Panel Category	QCR rating + SBP Category (A/B/C/D)	25%	ICAP QCR certificate; SBP Panel letter
V.	Prior Audit History with NLC	Previous engagement with NLC (if any)	5%	NLC records
TOTAL WEIGHTAGE				100%

Important Note – Audit Fee & ICAP ATR-14 (Revised 2008)

Regulatory Note – ATR-14 (Revised 2008) issued by ICAP: As per **Paragraph 7 of Auditing Technical Release No. 14 (ATR-14, Revised 2008)** issued by the Institute of Chartered Accountants of Pakistan (ICAP), the minimum audit fee payable to an incoming auditor **shall not be less than the audit fee charged by the existing/outgoing auditor** for the most recently completed financial year.

Accordingly, audit fees quoted by all participating firms have been reviewed and adjusted, where necessary, to ensure full compliance with the minimum fee requirement prescribed under ATR-14. No firm shall quote an audit fee below the existing auditor's prevailing fee. Any proposal found to be in violation of this requirement shall be liable to disqualification.

Note: Latest Audit Fee may be asked/ inquired from below mentioned contact person

3. SUBMISSION REQUIREMENTS

Proposals must be submitted in one separate sealed envelope clearly marked as follows:

4. Tender Fee & Bid Security

- I. Both will be prepared in the shape of bank draft in favour of “**National Logistics Corporation HQ Main Account**” and submitted as following: -
 - a. Tender Fee. Rs 2,000/- must be attached.
 - b. Bid Security. Rs 10,000/- must be attached.

5. Arbitration

In case of any dispute, controversy or claim arising out of or in connection with this tender, contract, or the interpretation, execution, or breach thereof, the matter shall be referred to the Director General, National Logistics Corporation (DG NLC), who, or his nominee shall act as the sole arbitrator for adjudication.

The decision of the arbitrator shall be final, binding and conclusive upon all parties, and shall not be called into question in any court of law.

All proceedings shall be conducted in accordance with Arbitration Act 1940 .

This document is issued in compliance with the Public Procurement Regulatory Authority (PPRA) Rules 2004 and the NLC Act 2023. Any queries regarding this advertisement should be directed in writing to the contact person listed above prior to the submission deadline.