



**POWER PLANNING AND MONITORING
COMPANY**

Request for Proposal (RFP)

For

Group Life Insurance/Takaful

Tender Advertisement



POWER PLANNING & MONITORING COMPANY

REQUEST FOR PROPOSAL (RFP) FOR THE PROVISION OF COMPREHENSIVE GROUP LIFE INSURANCE/TAKAFUL COVERGAGE (No. PPMC/1/GLI/2026)

Online bids are invited through EPADS from highly reputed Pakistani Insurance/Takaful Companies for the provision of **comprehensive Group Life Insurance/Takaful coverage** for PPMC employees. The bidding process will be conducted under **Single Stage – Two Envelope** procedure. Bids must be submitted **electronically using EPADS** on or before **Tuesday, 31 March 2026, at 11:00 a.m.** Manual submission of bids outside EPADS will **not** be entertained.

The **Technical Bids** will be opened on the same day at **11:30 a.m.** in the **PPMC Conference Room, Office No. 112, First Floor, Evacuee Trust Complex, Agha Khan Road, F-5/1, Islamabad.** The date for opening the **Financial Bids** of technically qualified firms will be communicated after completion of the technical evaluation.

A copy of the advertisement is also available on the **PPRA website: www.ppra.gov.pk** and the **PPMC website: www.ppmc.gov.pk.**

Interested companies/firms are requested to submit their proposals **on or before the above-mentioned date and time** in accordance with the TORs.

The original Bid Security instrument amounting to **Rs. 200,000/-** (Two hundred thousand only) in favor of **Power Planning & Monitoring Company** must be submitted to the PPMC office before the bid closing time. However, a scanned copy shall be uploaded along with the bid documents on EPADS.

Bidding documents are available on EPADS (<https://eprocure.gov.pk/#/supplier/registration>), PPRA Website (<https://ppra.org.pk/active-tenders>) and PPMC Website (www.ppmc.gov.pk). For any clarification, please, contact General Manager (HR) PPMC Tel: No. **(051) 8489334**, Email: hr@ppmc.gov.pk A pre-bid meeting will be held on **18.03.2026 at 11:00 AM**

In case of any technical difficulty regarding registration / uploading of documents at EPADS, the prospective bidders may contact PPRA, room # 109, 1st floor, FBC building, sector G-5/2, Islamabad. Contact # 051-111-137-237.

General Manager (HR) PPMC
Office # 112, 1st Floor, Evacuee Trust Complex,
F-5/1, Agha Khan Road, Islamabad
Tele: 051-9211302, 051-9211302 Fax: 051-272269

Corrigendum



POWER PLANNING AND MONITORING COMPANY (PPMC)

Corrigendum – (RFP No. PPMC/1/GLI/2026)

The With reference to the RFP for *Comprehensive Group Life Insurance / Takaful Coverage* published on **11.03.2026**, the schedule has been **revised** as under:

- **Bid Submission Deadline:** 09th April 2026 (11:00 A.M.)
- **Technical Bid Opening:** 09th April 2026 (11:30 A.M.)
- **Pre-Bid Meeting:** 01st April 2026 (11:00 A.M.)

All other contents of the advertisement remains **unchanged**.

General Manager (HR) PPMC

Office # 112, Evacuee Trust Complex, Agha Khan Road, F-5/1, Islamabad

GROUP LIFE INSURANCE/TAKAFUL 2026

1. INTRODUCTION:

The Power Planning and Monitoring Company (PPMC) is a Company duly registered with the SECP and serves as a technical arm of the Power Division. PPMC's primary responsibility is to provide support to the Ministry of Energy (Power Division) in monitoring, coordination relating to DISCOs, Transmission & System Operations, Market Operations, Generation and PITCH on policy, technical and performance monitoring.

2. Purpose of Tender:

Power Planning and Monitoring Company (PPMC) invites tenders under a Single Stage - Two Envelope bidding procedure to be conducted under the Public Procurement Rules, 2004 (PPRA Rules 2004) for providing the services of Group Life Insurance/Takaful by well reputed Insurance/Takaful companies who qualify the eligibility criteria prescribed herein.

3. Mode of Advertisement(s):

As per Rule 12(1&2), this Tender is being placed online at PPRA's website, as well as being advertised in print media.

As per Rule 12(2), this Tender is also placed online at the company website. The bidding document carrying all details can be downloaded from website www.ppmc.gov.pk and from PPRA's website.

4. Type of Open Competitive Bidding:

1. As per PPRA Rules, the Single Stage – Two Envelope Bidding Procedure shall be followed. All bids shall be submitted electronically through **EPADS** in a **single package consisting of two (2) separate electronic envelopes**, namely:

(i) Technical Bid and

(ii) Financial Bid.

2. The Technical Bid shall consist of the following documents:
 - (i) Mandatory eligibility documents as required under this RFP.
 - (ii) Proposal in response to the Scope of Services for Group Life Insurance / Takaful for employees of Power Planning & Monitoring Company (PPMC).
 - (iii) **Annexure-A:** Description / Benefits of Group Life Insurance / Takaful Policy.
 - (iv) **Annexure-C:** Number of Persons to be Covered (Total Employees Covered);
 - (v) **Annexure-D:** List of Employees of PPMC.
 - (vi) Bid Bond / Bid Security in the amount of **PKR 200,000/-** (Rupees Two Hundred Thousand only) in the form of a pay order / bank draft in favor of PPMC, as a guarantee of the Bidder's good faith and intention to enter the contract if awarded. The Bid Bond shall be returned to unsuccessful bidders. In case the successful bidder fails to execute the contract, the Bid Bond shall be forfeited.
3. The Financial Bid shall consist of:
 - (i) Annexure-B: Financial Bid Format – Group Life Insurance/Takaful of PPMC Employees.
 - (ii) Only those Bidders who technically qualify as per this RFP shall be eligible for further processing. The Financial Bid must be submitted separately through EPADS and shall not be

part of the Technical Bid. Any Financial Bid submitted with the Technical Bid shall render the Bid non-responsive.

- (iii) The Financial Bid shall be quoted in Pakistani Rupees (PKR).
 - (iv) The Financial Bid shall be inclusive of all applicable government taxes.
 - (v) Taxes shall be deducted at source as per applicable government laws and rules.
4. In the first instance, the Technical Bids shall be opened and evaluated. Financial Bids of only technically responsive bidders shall be opened publicly at the time, date, and venue notified through EPADS.
 5. Financial Bids of technically non-responsive bidders shall not be opened.
 6. The bids must be submitted through EPADS on or before **31.03.2026 at 11:00 AM**. Manual submission of bids shall not be accepted.
 7. Bids submitted shall remain valid for a period of ninety (90) days from the date of bid opening.
 8. The proposals must be submitted in the English language.

5. Task to be performed by the Insurer/Takaful:

- a. To provide Group Life Insurance/Takaful benefits in line with Scope of Work mentioned in the technical proposal.
- b. To coordinate matters/affairs with any authorized officer of PPMC regularly.
- c. The insurer shall reimburse the life insurance/Takaful claim(s) within one month of death of PPMC Employee
- d. Criteria for calculation of premium for addition of employees during the policy year by clearly mentioning the rates to be charged on additions
- e. Criteria of calculation of refund of premium for deletions of employees during the policy year.

6. Responsibility of Power Planning and Monitoring Company (PPMC):

- a. PPMC will provide the scope of work outlining the number of employees along with their required Life Insurance/Takaful benefit structure and additional benefits to cover; and
- b. PPMC will bear the cost of premium based on the details provided under the scope of work.

7. Tender Eligibility/Qualification Criteria

Eligible Bidder/Tender is a Bidder/Tenderer who:

- a. Is registered with SECP as a Insurance/Takaful Company.
- b. Must be registered with Tax Authorities as per prevailing latest tax laws (only those companies which are validly registered with sales tax and income tax departments and having sound financial strengths can participate.
- c. Has a (AA and above) credit rating by PACRA/JCS-VIS etc.

- d. Has a valid Registration of General Sales Tax (GST) & National Tax Number (NTN).
- e. Has submitted bids for all quoted categories and relevant bid security. Non-compliance of the same shall cause rejection of the bid.
- f. Must be involved in relevant business for at least 10 years.
- g. Has not been blacklisted by any of Provincial or Federal Government Department, Agency, Organization or Autonomous body or Private Sector Organization anywhere in Pakistan (submission of undertaking is mandatory), failing which will cause rejection of the bid.
- h. Has Experience with Government Sector organizations (Companies / Departments)
- i. 24-hour operational helpline and Customer Care Department

8. Joint Venture/Consortium:

Joint venture/consortium are not eligible for this tender.

9. Tender Price:

The quoted price shall be:

- a. In Pak Rupees.
- b. Inclusive of all Government applicable taxes; and
- c. Where no premiums are entered against any category(s), the premium of that category shall be deemed be free of charges, and no separate payment shall be made for that category(s).

10. Bid Security:

The Tenderer shall furnish the Bid Security (Earnest Money) as under:

- a. For a sum equivalent to **Rs 200,000** of the total Tender Price.
- b. Denominated in Pak Rupees.
- c. As part of technical proposal, failing which will cause rejection of bid.
- d. In the form of Demand Draft/Pay Order/Call Deposit Receipt in favor of Power Planning and Monitoring Company (PPMC) before the closing date.
- e. Have a minimum validity period of Ninety (90) days from the last date for submission of the Tender or until furnishing of the Performance Security, whichever is later.

11. Contract Duration:

The contract duration shall be for a period of **three (03) years** starting from the date of agreement which formally may be extended further. Indicative contract is annexed at **Annex D**.

12. Mode of Payment:

The Insurer shall be providing all necessary supporting documents along with invoice.

- a. The Insurer shall submit an application for Payment of premium to the Company. The Application for payment shall: be accompanied by such invoices, receipts or other documentary

evidence as the Insurer may require; state the amount claimed; and set forth in detail. In the order of the Price Schedule, particulars of the Services and after the period covered by the last proceeding Payment; if any

- b. The Company shall pay the premium verified within thirty (30) days, as per the company policy, in Pak. Rupees, through cheque after completion of the task.

13. Tender Validity

The Tender shall have a minimum validity period of Ninety (90) days from the last date for submission of the Tender. The Company may solicit the Tenderer's consent to an extension of the validity period of the Tender. The request and the response thereto shall be made in writing.

14. Opening of the Tender:

Tenders (Technical Bids) shall be opened on the date and time mentioned in the advertisement in the presence of the bidders for which they may ensure their presence without further invitation, as per provisions of PPRA Rules, 2004. In case the last date of bid submission falls in / within the official holidays / weekends of the Company, the last date for submission of the bids shall be the next working day.

15. Terms & condition of the Tender

- i. The rates should be in round figure (in paisa are not acceptable) inclusive of all applicable taxes (Sales Tax etc.).
- ii. The tenderers shall have to deposit **Rs. 200,000** of the total value of the bid as earnest money in the form of Pay Order/Demand Draft only (Cheques are not acceptable) in favor of Power Planning and Monitoring Company.
- iii. The earnest money of the unsuccessful bidders will be returned within one week of completion of Procurement process whereas earnest money of successful bidder will be returned upon signing of the Contract and payment of insurance premium to the Insurer.
- iv. The participating insurance companies will have to provide G.S.T/NTN number, profile and indicate the standard of rendering services/ task.
- v. The insurer must be duly approved/registered with the SECP.
- vi. Bid(s) received after due date shall not be entertained.
- vii. No alteration or amendment will be allowed in any case at the time of bid opening.
- viii. All the prices must be quoted in Pak Rupees and should include any taxes applicable, such as GST, income tax, etc.
- ix. The quoted prices shall remain valid for a period of 90 days.
- x. PPMC has right to increase or decrease the number of employees
- xi. Bidders must have established office(s) at Islamabad, which will be inspected by the Company's authorized Officer (if deem necessary);
- xii. Over writing and cutting of any nature in the quotation(s) will not be accepted.
- xiii. Conditional tenders will not be accepted

1. PPMC reserves the right to:
2. reject any proposals that are received after the deadline.
3. reject any proposals where Bid Bond or with less amount of Bid Bond/Security will be rejected.
4. As per PPRA Rules, this RFP will cancel and reject all Bids at any stage of the Bidding process (including, without limitation, after Bid Opening and/or evaluation of bidders).

16. SCOPE OF WORK:

- a) Details of Life Insurance benefits required as per ‘Annex-A’ with following benefits.

<i>Category</i>	<i>No: of Person</i>	<i>Benefit</i>	<i>Total</i>
<i>A P-6 to P-7</i>	<i>2</i>	<i>15 million</i>	<i>30 million</i>
<i>B P-04 to P-05</i>	<i>28</i>	<i>12 million</i>	<i>336 million</i>
<i>C P-03</i>	<i>36</i>	<i>10 million</i>	<i>360 million</i>

Note: -

- i. In case of accidental death, the Insurance benefit will be doubled*
 - ii. in case of permanent total / partial disability (due to accident) Life Insurance benefit will be equal to the actual Insurance benefit*
 - iii. In case of temporary total disability (due to accident) the Insurance benefit will be equal to the Salary of the Employee subject to maximum Rs. 50,000/ month*
 - iv. In case of total disability (Natural) the insurance benefit will be equal to the actual insurance benefit*
 - v. If an Employee becomes terminally ill the Insurance will advance 50% of the Sum-Insured payable under Group Life Insurance rider maximum of Rs. 0.5 million*
- b) Data of above referred employees is available in Softcopy as well as hardcopy and can be obtained from the office of undersigned and it will be used for comparison of the bids; However, policy premium amount will be calculated because of actual employees insured from the effective date. The number of employees may increase or decrease.
- c) Financial Proposal should be submitted as per formats attached at **Annexure” B”**

17. SCORING CRITERIA FOR TECHNICAL EVALUATION:

Q#1	Years in Business of Life Insurance/Takaful	Point
1	10 Years to 12 Years	05
2	More than 12 Years	10

Q#2	Existing Life Insurance Portfolio	Point
1	Less than Rs. 500 million	05
2	Rs. 501 million Rs. 1000 million	10
3	More than Rs. 1001 million	15

Q#3	Credit Rating by PACRA/JCS-VIS	Point
1	AA	10

2	AA+ and above	20
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Q#4	No. of Corporate Clients in Life Insurance	Point
1	Less than 50	03
2	50 to 100	07
3	More than 100	10

Q#5	Paid up Capital of the insurance	Point
1	Less than Rs. 500 million	03
2	Rs 501 million to Rs 800 million	07
3	More than 800 million	10

Q#6	Online portal and claim tracking system	Point
1	No	00
2	Yes	05

Bidders fulfilling the Technical Criteria with at least 60% marks shall be selected for opening of their financial bids.

18. SCORING CRITERIA FOR FINANCIAL EVALUATION:

Takaful / Insurance Company who will submit the lowest financial bid will get maximum 30 marks. Marks of Financial bids of remaining Takaful / Insurance Companies will be calculated on pro-rata basis of the lowest bidder Takaful / Insurance Company Financial bid.

19. REQUIRED DOCUMENTS FOR TECHNICAL PROPOSAL:

- Company Profile
- Certificate of Incorporation with SECP
- NTN & GST Registration certificate
- List of complete current corporate clients of Life Insurance
- Documentary proves of Experience in Life Insurance
- PACRA/JCR-VIS etc. Rating
- Last Year Audit Reports
- List of at least 5 current clients for reference check with contact information
- Name of Authorized person/Account Manager with full contact information on Letter Head
- Affidavit from insurer that the “Company has never been blacklisted” by any of Provincial or Federal Government Department, Agency, Organization or autonomous body or Private Sector Organization anywhere in Pakistan.
- List of exclusions.
- Processing of all settlements / disbursement of payment of claims must be at Islamabad office.

20. REQUIRED DOCUMENTS FOR FINANCIAL PROPOSAL:

- a. Financial Proposal as per **Annexure “B”**

21. TENDER COMMUNICATION:

All communication regarding this Tender, whether written or oral, must be directed exclusively to the following authorized persons(s).

General Manager (HR)

Office # 112, Evacuee Trust Complex, Agha Khan Road, Islamabad

Tele: 051-9211301, 051-9211302, Fax: 051-272691

Any oral communication from or with the authorized person (s) will be considered unofficial and non-binding on PPMC. The Insurance/Takaful (s) should rely only on written statements exchanges with the authorized person of PPMC.

22. SUBMISSION CRITERIA & SCHEDULE:

Technical Envelope will be opened on the same day at **11:30 AM** in presence of the bidder.

23. SELECTION FOR AWARD

Bidder should be aware that the PPMC shall perform a “Quality and Cost Based System (QCBS)” and the selection for award shall be made to the bidder whose proposal is most advantageous to the PPMC, taking into consideration the technical factors listed above and the total proposed price across all contract periods.

Final Evaluation Criteria:

$TM \times 0.7 = TTM$ $FM \times 0.3 = TFM$ $GT = TTM + TFM$

Where:

TM: Technical Marks

FM: Financial Marks

TTM: Total Technical Marks **TFM:** Total Financial Marks **GT:** Grand Total

The bidder scoring the highest Grand total will be offered the contract.

24. AWARD OF CONTRACT:

In case the most advantageous qualified Bidder does not proceed with the execution of the contract, PPMC reserves the right to forfeit the Bid security provided by such Bidder and award the contract to next most advantageous evaluated technically qualified Bidder.

A draft of the contract with indicative terms and conditions is set out in **Annexure C** for reference which may also be subsequently revised prior to execution at PPMC’s discretion to give effect to the RFP. The revised contract shall also include provisions relating to timelines for delivery of the scope of work and financial terms as specified in the Bid by the Bidder.

The Contract to be executed and the terms of this RFP will be read conjunctively (read as integral part of the Contract) and in case of any inconsistency between both the more favorable clause to the benefit of PPMC shall prevail for purposes of this RFP and Contract therein.

The RFP shall be subject to the PPRA Rules and Regulations. In case of any inconsistency between RFP/Contract with the PPRA Rules 2004 will prevail to the extent of such inconsistency.

25. CONFLICT OF INTEREST:

PPMC policy requires that Bidders provide professional, objective, and impartial advice and always hold PPMC’s interest paramount, strictly avoid conflicts with other assignments or their own corporate interests and act without any consideration for future work. Bidders have an obligation to disclose any situation of actual or potential conflict that impacts their capacity to serve the best interest of PPMC. Failure to disclose said situations may lead to the disqualification of the Bidder or the termination of its Contract. A Bidder (including its Personnel and Sub-Bidders) that has a business or family relationship with a member of the PPMC employees who is directly or indirectly involved in any part of the preparation of this Tender document, the selection criteria and the Contract, may

not be awarded the Contract for this assignment, unless the conflict stemming from this relationship has been resolved in a manner acceptable to the appropriate authority within PPMC.

26. FRAUD & CORRUPTION:

It's PPMC's policy to require that Bidders observe the highest standard of ethics during the procurement and execution of such contracts. In pursuit of this policy, PPMC follows the instructions contained in Public Procurement Regulatory Authority (PPRA) Rules, 2004.

27. BLACKLISTING:

- If the Insurance/Takaful company fails / delays in performance of any of the obligations, under the Contract, violates any of the provisions of the Contract, commits breach of any of the terms and conditions of the Contract PPMC may, at any time, without prejudice to any other right of action / remedy it may have blacklist the company, either indefinitely or for a stated period, for future Tenders in public sector.
- If the company is found to have engaged in corrupt or fraudulent practices in competing for the award of contract, during procurement process or during the execution of the contract, PPMC may, at any time, without prejudice to any other right of action / remedy it may have, blacklist the Contractor, either indefinitely or for a stated period, for future Tenders in public sector and can also forfeit bid security.

28. FORFEITURE OF PERFORMANCE SECURITY

- If the Company fails / delays in performance of any of the obligations, under the Contract, violates any of the provisions of the Contract, commits breach of any of the terms and conditions of the Contract, PPMC may, without prejudice to any other right of action / remedy it may have, forfeit Performance Security of the Contractor.(10% of the contract Price)
- Failure to provide required services within the specified time period will invoke Liquidated Damages as specified in this document. In addition to that, Performance Security amount will be forfeited, and the company will not be allowed to participate in future Tenders as well.

29. Intellectual Property

PPMC shall retain ownership of any intellectual property developed in connection with this RFP.

30. Termination

PPMC may terminate this RFP at any time without cause by providing written notice to the Bidders.

31. Governing Law

This RFP and any related agreements shall be governed by the laws of Pakistan.

32. Grievance Redressal

Any dispute arising out of or in relation to this RFP shall be resolved by referring the matter to PPMC's grievance redressal committee.

33. Acceptance of Terms and Conditions

By submitting a proposal in response to this RFP, the Bidder agrees to be bound by these standard terms and conditions.

34. SCHEDULE OF THE PROJECT:

Sr. No	Activity	Date
1	Publishing Request for Proposal Ad	
2.	Last date for submission of Proposal	
3.	Opening of Technical Proposals	
4.	Opening of Financial Proposals	

DESCRIPTION / BENEFITS OF LIFE POLICY:**Life Insurance**

<i>Category</i>	<i>Benefit</i>
<i>A</i> <i>P-6 to P-7</i>	<i>15 million</i>
<i>B</i> <i>P-04 to P-05</i>	<i>12 million</i>
<i>C</i> <i>P-03</i>	<i>10 million</i>

Accidental Death Insurance (Additional)

<i>Category</i>	<i>Benefit</i>
<i>A</i> <i>P-6 to P-7</i>	<i>15 million</i>
<i>B</i> <i>P-04 to P-05</i>	<i>12 million</i>
<i>C</i> <i>P-03</i>	<i>10 million</i>

Permanent Total / Partial Disability (Due to Accident)

<i>Category</i>	<i>Benefit</i>
<i>A</i> <i>P-6 to P-7</i>	<i>15 million</i>
<i>B</i> <i>P-04 to P-05</i>	<i>12 million</i>
<i>C</i> <i>P-03</i>	<i>10 million</i>

Temporary Total Disability (Due to Accident)

<i>Category</i>	<i>Benefit</i>
<i>A</i> <i>P-6 to P-7</i>	<i>50,000/- per month</i>
<i>B</i> <i>P-04 to P-05</i>	
<i>C</i> <i>P-03</i>	

Permanent Total Disability (Natural)

Category	Benefit
<i>A</i> <i>P-6 to P-7</i>	<i>15 million</i>
<i>B</i> <i>P-04 to P-05</i>	<i>12 million</i>
<i>C</i> <i>P-03</i>	<i>10 million</i>

Terminal illness Benefit

Category	Proposed Benefit
All Cadre	If an Employee becomes terminally ill the Insurance will advance 50% of the Sum-Insured payable under Group Life Insurance rider maximum of Rs. 1.0 million

Financial Bids Format Group Life Insurance of PPMC Employees

(STRENGTH COVERED (CATEGORY WISE))

Sr. No	Description	Premium Rate per Thousand (%)	Sum Insured (Rs.)	Premium Amount (Rs.)
1	Life Insurance			
2	Permanent Total Disability Natural			
3	Permanent Total/Partial Disability Accidental			
4	Accidental Death Benefit			
5	Terminal Illness Benefit			
Total				

*Rate quoted above is inclusive of all applicable Taxes, surcharges, stamp duty, admin charges etc.

Authorized Signatory Name: _____

Designation: _____

Signature: _____

Stamp: _____

Date: _____

NUMBER OF PERSONS COVER DETAIL

Total Employees Covered:

A	B	C	D	E
Description	Category-A <i>P-7 to P-6</i>	Category-B <i>P-5 to P-4</i>	Category-C <i>P-3</i>	Total
18-30 years	0	8	17	25
31-40 years	1	21	18	40
41-50 Years	2	6	0	8
51-60 years	1	0	0	1
Total	4	35	35	74

Further details will be provided by HR, PPMC on request. Send email request to hr@ppmc.gov.pk

Phone: [\(051\) 8489334](tel:(051)8489334)

PPMC EMPLOYEES LIST FOR GLI

SR.NO.	GENDER	DATE OF BIRTH	SCALE	CATEGORY
1	Male	1-Mar-1968	P-07	A
2	Male	30-Nov-1975	P-06	A
3	Male	26-Nov-1975	P-06	A
4	Male	14-Jan-1986	P-06	A
5	Male	1-May-1993	P-05	B
6	Male	28-Aug-1988	P-05	B
7	Male	31-10-1995	P-05	B
8	Male	20-Feb-1989	P-05	B
9	Male	27-Apr-1993	P-05	B
10	Male	8-Jan-1990	P-05	B
11	Male	30-03-1983	P-05	B
12	Male	30-Jan-1982	P-05	B
13	Female	15-Feb-1985	P-05	B
14	Male	29-Jul-1983	P-05	B
15	Male	6-Oct-1997	P-04	B
16	Male	16-May-1996	P-04	B
17	Male	5-Dec-1996	P-04	B
18	Male	4-Apr-1995	P-04	B
19	Male	26-Jan-1993	P-04	B
20	Male	12-Jun-1995	P-04	B
21	Male	28-Jan-1995	P-04	B
22	Male	24-Jan-1986	P-04	B
23	Male	15-Jul-1989	P-04	B
24	Male	5-Jul-1986	P-04	B
25	Male	17-Dec-1990	P-04	B
26	Male	26-Jan-1993	P-04	B
27	Male	4-Apr-1990	P-04	B
28	Male	5-May-1986	P-04	B
29	Male	25-Feb-1994	P-04	B
30	Male	19-Jul-1985	P-04	B
31	Male	15-Feb-1985	P-04	B
32	Male	26-Jan-1993	P-04	B
33	Male	23-Nov-1996	P-04	B
34	Female	8-Aug-1993	P-04	B
35	Male	25-May-1991	P-04	B
36	Male	25-May-1996	P-04	B
37	Female	21-Jan-1996	P-04	B
38	Male	15-Jan-1996	P-04	B
39	Male	6-Jul-1989	P-04	B
40	Male	1-Jun-1996	P-03	C
41	Male	6-Aug-1999	P-03	C

42	Male	25-Nov-1998	P-03	C
43	Male	21-Mar-1999	P-03	C
44	Male	15-Oct-1996	P-03	C
45	Male	6-Apr-1996	P-03	C
46	Male	4-Mar-1997	P-03	C
47	Male	15-Nov-1997	P-03	C
48	Male	17-Feb-1996	P-03	C
49	Male	5-Jan-2000	P-03	C
50	Male	11-Dec-1997	P-03	C
51	Male	26-Mar-1997	P-03	C
52	Male	29-Jan-1996	P-03	C
53	Male	26-Jan-1999	P-03	C
54	Male	10-Jul-1997	P-03	C
55	Male	23-Jul-1996	P-03	C
56	Male	09.01.1995	P-03	C
57	Male	15-Apr-1993	P-03	C
58	Female	17-Nov-1995	P-03	C
59	Male	19-Aug-1991	P-03	C
60	Male	2-Mar-1993	P-03	C
61	Female	9-Jul-1994	P-03	C
62	Male	27-07-1991	P-03	C
63	Female	2-Sep-1995	P-03	C
64	Male	9-Apr-1991	P-03	C
65	Male	17-Nov-1991	P-03	C
66	Male	2-Sep-1991	P-03	C
67	Male	15-Mar-1991	P-03	C
68	Male	15-Dec-1995	P-03	C
69	Male	20-Jun-1993	P-03	C
70	Male	23-Jan-1991	P-03	C
71	Male	20-Mar-1995	P-03	C
72	Male	11-Mar-1994	P-03	C
73	Male	25-Sep-1993	P-03	C
74	Female	15-Jan-1996	P-03	C

ANNEXURE C

AGREEMENT FOR PROVISION OF SERVICES (INDICATIVE ONLY)

This Agreement for Provision of Services (hereinafter referred to as the “**Agreement**”) is made at Islamabad on this ___ day of _____, 2025 (“**Signing Date**”) by and between:

1. **POWER PLANNING & MONITORING COMPANY**, with its registered address at [Insert Address] (hereinafter referred to as the “**Authority**” which expression shall, where the context so permits mean and include its successors and permitted assigns); and
2. **[INSERT NAME OF COMPANY / PARTNERSHIP / SOLE PROPRIETOR]**, with its registered address at [Insert Address] (hereinafter referred as the “**Service Provider**” which expression shall, where the context so permits mean and include its successors and permitted assigns);

(Each of PPMC and the Service Provider are hereinafter individually referred to as a “**Party**” and collectively as the “**Parties**”).

WHEREAS:

- A. PPMC intends to hire services for Group Life Insurance/Takaful as provided under the Request for Proposal dated [Insert].
- B. PPMC has, after evaluating the Service Provider’s bid pursuant to the Request for Proposal dated [Insert], duly selected the Service Provider (among [Insert Number] other parties) for the provision of Group Life Insurance/Takaful, as more particularly set out in the Service Provider’s quotation dated [Insert] (hereinafter referred to as the “**Services**”).
- C. This Agreement shall be construed in accordance with the Public Procurement Rules, 2004, and regulations made thereunder. In the event of any inconsistency/conflict in the terms and conditions of this Agreement and Public Procurement Rules, 2004 and regulations made thereunder, the terms of the latter shall prevail to the extent of such inconsistency or conflict.
- D. The Parties have agreed to enter into this Agreement to record the terms and conditions for the provision of Services.

NOW, THEREFORE, in consideration of the mutual covenants herein contained, the receipt and sufficiency of which is hereby acknowledged, intending to be legally bound, the Parties agree as follows:

1. KEY TERMS

1.1. Provision of Services

- 1.1.1. The Service Provider shall provide the Services to PPMC as per the specifications/requirements set out in the RFP as also provided at **Schedule A**.
- 1.1.2. The Services shall be provided as per the terms of the RFP from the Signing Date.
- 1.1.3. The Services shall be provided as per prudent industry practice.

1.2. Payment for Services

- 1.2.1. PPMC shall pay to the Service Provider as stipulated under **Schedule B** for the provision of Services (hereinafter referred to as the “**Consideration**”). The Consideration shall be inclusive of any and all applicable taxes, levies or duties (including, without limitation, sales tax, withholding tax, and import duties, if applicable).
- 1.2.2. The payment of Consideration shall be made within thirty (30) business days after delivery of the Services to PPMC, provided that PPMC has not rejected such Services in accordance with the terms of this Agreement.

1.3. Rejection of Services

- 1.3.1. If the Services fail to conform to the requirements of the specifications specified in the RFP, PPMC shall be entitled to reject the Services without incurring any liability whatsoever. In case PPMC rejects the Services, the Service Provider shall carry out all such actions necessary to bring the Services in line with the specifications, failing which the Service Provider shall not be liable to payment of the Consideration. PPMC may also, at its discretion, accept such Services that are otherwise liable to be rejected pursuant to the provisions of this Agreement and prorate the payment of the Consideration based on the quality of Services received.

1.4. Term

- 1.4.1. This Agreement shall become effective on the Signing Date and shall continue for a period of [Insert] thereafter, unless otherwise terminated in accordance with the provisions of Section 2.1 this Agreement or extended. (hereinafter referred to as the “**Term**”).

2. MISCELLANEOUS PROVISIONS

2.1. Default And Termination

- 2.1.1. If the Service Provider fails to provide the Services as per the specifications within the time period set out in this Agreement or otherwise defaults in the performance of, or compliance with, any term or condition of this Agreement, or is unable to perform its obligations under this Agreement, or otherwise engages in any illegal, criminal or fraudulent activity whatsoever (whether inside or outside Pakistan), PPMC may terminate this Agreement with immediate effect by written notice.
- 2.1.2. PPMC may terminate this Agreement, at its convenience, by providing thirty (30) days advance written notice in writing to the other Party.

2.2. Confidentiality

- 2.2.1. The Parties acknowledge and agree that each Party shall treat all information concerning the other Party which comes to its knowledge pursuant to this Agreement, including all documents, plans, specifications, and the subject matter contained herein and any information, whether technical, financial or commercial, or otherwise, or any activities carried out pursuant to or in contemplation of entering into this Agreement, provided by a Party hereunder (the “**Disclosing Party**”) to the other Party hereunder (the “**Receiving Party**”) in connection with the performance of this Agreement which is in writing or communicated by any other means, as confidential information. This confidential information shall not be used or disclosed by the Receiving Party for any purposes other

than those for which they have been prepared or supplied, unless otherwise permitted with the prior written consent of the Disclosing Party and/or required by the applicable laws.

- 2.2.2. Any subcontractor and/or third party appointed by the Service Provider subject to the prior written approval by PPMC, shall abide by all the confidentiality obligations of this Agreement.
- 2.2.3. The confidentiality obligations shall survive termination and/or expiry of this Agreement shall be valid for a period of ten (10) years from the date of termination and/or expiry of this Agreement.

2.3. Force Majeure

- 2.3.1. An event of "Force Majeure" shall mean any event or circumstance or combination of events or circumstances (including the effects thereof) that is beyond the reasonable control of a Party and materially and adversely affects the performance by such affected Party of its obligations under or pursuant to this Agreement, provided that such material and adverse effect could not have been prevented, overcome, or remedied, in whole or in part, by the affected Party through the exercise of diligence and reasonable care. An event of Force Majeure shall include, but not be limited to, an act of God, a pandemic, outbreak, plague, war (whether declared or not), government decree, import and export bans, fire, explosion, flood, typhoon, strikes and sabotage, civil commotion, riots, embargoes. For the avoidance of doubt, changes in price on account of currency fluctuations or for any reason shall not constitute a force majeure event.
- 2.3.2. A Party that is prevented to perform its obligations under this Agreement due to an event of Force Majeure shall notify the other Party as soon as possible but in any event within seven (7) days by e-mail when the Force Majeure event has occurred. The prevented Party shall also notify the other Party by e-mail as soon as possible when the event of Force Majeure has ended.
- 2.3.3. An event of Force Majeure which may cause delay to the Service Provider's or any part thereof and be such as to fairly entitle the Service Provider to an extension in the Completion Date, PPMC shall endeavor to reach a mutual agreement on a fair and reasonable extension to the Completion Date. Where the Parties fail to agree, PPMC shall, on its own, determine and notify the Service Provider in writing of a fair and reasonable extension to the Completion Date. If the Services are not delivered to PPMC by such extended Completion Date, PPMC shall be entitled to terminate this Agreement with immediate effect through written notice to the Service Provider.

2.4. Representations & Warranties

- 2.4.1. Each Party hereby represents and warrants to the other Party that this Agreement has been duly executed and delivered by each Party and constitutes a legal, valid and binding obligation of each Party, enforceable in accordance with its terms and the applicable laws.
- 2.4.2. Each Party hereby represents and warrants that it has full right and power to enter into this Agreement, to perform all obligations hereunder, and to grant all rights hereunder without violating the legal or equitable rights of any other person or entity, and that the execution and performance of this Agreement will not conflict with or result in a breach of or default under any of the terms or conditions of any agreement and/or arrangement to which either

Party has agreed, or is a party, or may be bound.

2.4.3. The Service Provider, in addition to the above, warrants and represents as follows:

- (a) The Service Provider has the necessary resources, qualifications and expertise to provide the Services to PPMC as per the requirements of the specifications and the RFP.
- (b) The Services shall be as per their intended purpose.
- (c) The Service Provider shall be responsible for and perform all its obligations under this Agreement in a professional manner with the highest industry standards if applicable.
- (d) The payment of Consideration will not violate any pricing regulations and that the Service Provider's execution of this Agreement constitutes Service Provider's warranty of compliance with all such regulations.

2.5. Indemnity

2.5.1. The Service Provider hereby covenants, agrees and confirms that it shall indemnify, defend, and hold harmless the PPMC and its respective subsidiaries, affiliates, successors and assigns and their respective directors, officers, employees and agents from and against any and all liabilities, claims, suits, actions, demands, settlements, losses, judgments, costs, damages and expenses (including, without limitation, reasonable attorneys', accountants' and experts' fees) arising out of or resulting from, in whole or in part: (i) any act, error or omission, whether intentional or unintentional, by the Service Provider or its officers, directors, employees or sub-administrators, related to or arising out of its obligations and responsibilities under this Agreement; or (ii) an actual or alleged breach by the Service Provider of any of its representations, warranties or covenants contained in this Agreement.

2.6. Assignment and Benefit of Agreement

2.6.1. The Service Provider shall not be entitled to assign or transfer its rights or obligations (or any of them) under this Agreement without the prior written consent of PPMC.

2.6.2. PPMC shall have the right, power and authority to assign, novate and/or transfer this Agreement or any of its rights under this Agreement to any person with prior intimation to the Service Provider, without affecting any rights of Service Provider hereunder.

2.6.3. This Agreement shall be for the benefit of and is binding upon the Parties hereto and their respective legal representatives, successors in interest, and permitted assignees.

2.7. Counterparts

2.7.1. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same agreement.

2.8. Notices

2.8.1. Any notice or other document to be served under this Agreement shall be in the English language and may be delivered personally, by email, or by a recognized courier at the

addresses specified below or at such other address as may be notified in writing:

For PPMC

Attention: [Insert]

Address: [Insert]

Telephone: [Insert]

Email: [Insert]

For Service Provider

Attention: [Insert]

Address: [Insert]

Telephone: [Insert]

Email: [Insert]

- 2.8.2. Any written communication is deemed to have been received if it is delivered to the intended Party personally or at their place of business or mailing address. In case none of the places referred to hereinabove can be found after making a reasonable inquiry, written communication is deemed to have been received if it is sent to the Party's last known place of business or mailing address by registered post or by any other means which provides a record of the attempt to deliver it. Furthermore, unless otherwise agreed by the Parties, a written communication sent electronically shall be deemed to have been received if sent to the electronic mailing address of the intended Party. The communication is deemed to have been received on the day it is delivered. Any Party may by notice change the addressee and/or the address to which such notices and communications are to be delivered or mailed.

2.9. Amendments to be in Writing

- 2.9.1. This Agreement may be amended or supplemented only by agreement in writing signed by the Parties.

2.10. Severability

- 2.10.1. If any provision of this Agreement is held or interpreted by any governmental authority charged with the administration thereof, or any Court, to be illegal or invalid under present or future laws or regulations effective and applicable during the term of this Agreement and such provisions shall be fully severable, then this Agreement shall be construed as if such illegal or invalid provision had never formed part of this Agreement and the remaining provisions of this Agreement shall remain in full force and effect, and shall not be affected by the illegal or invalid provision or by its severance from this Agreement. The Parties shall endeavor to mutually agree upon another provision to replace any such illegal or invalid provision.

2.11. No Waiver

- 2.11.1. No failure or delay by any Party to this Agreement in exercising any right, power or privilege under this Agreement shall operate as a waiver thereof, and no single or partial exercise thereof shall preclude any other or further exercise thereof or the exercise of any other right, power or privilege. No waiver of any term, provision or condition of this Agreement shall be deemed to be or construed as a further or continuous waiver of such term, provision or condition.

2.12. Governing Law & Dispute Resolution

- 2.12.1. This Agreement shall be governed by and construed in accordance with the laws of Pakistan.
- 2.12.2. Any dispute arising out of or in connection with this Agreement, including any question regarding its existence, validity or termination, shall be referred to the respective senior managements of the Parties for resolution for amicable settlement.
- 2.12.3. In the event that the senior management is unable to resolve the dispute, all disputes arising out of or in connection with this Agreement shall be settled in accordance with the provisions of the Arbitration Act, 1940 read with all subsequent amendments which are deemed to be incorporated by reference into this clause.
- 2.12.4. The Arbitration shall be conducted at Islamabad, and the proceedings shall be governed in the English Language.
- 2.12.5. The arbitrators' award shall be non-appealable, final and binding on the parties.

2.13. Entire Understanding

- 2.13.1. This Agreement constitutes the entire agreement and understanding between the Parties hereto with respect to the subject matter hereof and supersedes all prior or contemporaneous, express or implied, written or oral, agreements, representations and conditions between the Parties with respect thereto – unless an instrument, drawn on paper executed by all the parties and carrying proper value of consideration is drawn expressly referring to the instant present and adding or subtracting any part thereof – is drawn in the future.

IN WITNESS WHERE OF, the Parties have caused this Agreement to be executed by their duly authorized representatives on the Signing Date.

<p>Power Planning & Monitoring Company through its authorized signatory</p> <p>Name: [Insert] CNIC No.: [Insert] Contact No.: [Insert]</p> <p>[Insert], as authorized signatory of [Insert] Full Name of Service Provider</p> <p>Name: [Insert] CNIC No.: [Insert] Contact No.: [Insert]</p> <p>In the presence of signature of WITNESSES</p> <p>Name: [Insert] Address: [Insert] CNIC No.: [Insert]</p> <p>Name: [Insert] Address: [Insert] CNIC No.: [Insert]</p>	<p>SIGNATURES</p>
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SCHEDULE A – RFP

ENCLOSED HEREINAFTER THIS SHEET

SCHEDULE B – SERVICE PROVIDER’S FINANCIAL BID

ENCLOSED HEREINAFTER THIS SHEET
