



Evaluation Report

(Under Rule 35 of Public Procurement Rules, 2004)

Procuring Agency Name	Pakistan Institute of Development Economics
Procurement Title	GROUP HEALTH INSURANCE/TAKAFUL
Procurement Reference Number	P28538
Procurement Type	Non-Consultancy Services
Procurement Procedure	Single Stage-Two Envelope
Evaluation Criteria	Least Cost Based Selection (LCBS)
Date & Time (Bid Closing)	Monday, May 18, 2026 11:00 AM
Date & Time (Bid Opening)	Monday, May 18, 2026 11:30 AM
No. of Bids Received	04
Report Preparation Date	Tuesday, May 26, 2026 04:52 PM
Report Publish Date	Wednesday, June 3, 2026 10:01 AM

BIDDER NAME	ELIGIBILITY	TECHNICAL MARKS: 70 PASSING: 35	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
Askari General Insurance Company Limited Company (Public Limited)	Eligible	70.00 Weightage : (100% x 70.00 = 70)	
State Life Insurance Corporation Pakistan of Pakistan State Owned Enterprise (Public Limited)	Eligible	70.00 Weightage : (100% x 70.00 = 70)	
IGI General Insurance Company (Private Limited)	Eligible	63.33 Weightage : (100% x 63.33 = 63.33)	

BIDDER NAME	ELIGIBILITY	TECHNICAL MARKS: 70 PASSING: 35	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
Asia Insurance Company Ltd Company (Public Limited)	Eligible	30.00 Weightage : (100% x 30.00 = 30)	Technically Disqualified for failing to achieve the minimum passing score of 35

Positions and Lots

GROUP HEALTH INSURANCE/TAKAFUL (<i>INDIVIDUAL POSITION/SERVICE</i>)	BID OFFER
Askari General Insurance Company Limited Company (Public Limited) Marks: 70	9,080,612 ✓
State Life Insurance Corporation Pakistan of Pakistan State Owned Enterprise (Public Limited) Marks: 70	30,039,320
IGI General Insurance Company (Private Limited) Marks: 63.33	23,698,941

* ✓ indicates most advantageous bidder for the particular position/service or lot.