



Technical Evaluation Report

(Under Rule 35 of Public Procurement Rules, 2004)

Procuring Agency Name	Pakistan Institute of Development Economics
Procurement Title	GROUP HEALTH INSURANCE/TAKAFUL
Procurement Reference Number	P28538
Procurement Type	Non-Consultancy Services
Procurement Procedure	Single Stage-Two Envelope
Evaluation Criteria	Least Cost Based Selection (LCBS)
Date & Time (Bid Opening)	Monday, May 18, 2026 11:30 AM
Date & Time (Bid Closing)	Monday, May 18, 2026 11:00 AM
No. of Bids Received	04
Report Preparation Date	Tuesday, May 19, 2026 04:29 PM
Report Publish Date	Tuesday, May 19, 2026 04:28 PM

BIDDER NAME	ELIGIBILITY	TECHNICAL MARKS: 70 PASSING: 35	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
Askari General Insurance Company Limited Company (Public Limited)	Eligible	70.00 Weightage : (100% x 70.00 = 70)	
State Life Insurance Corporation Pakistan of Pakistan State Owned Enterprise (Public Limited)	Eligible	70.00 Weightage : (100% x 70.00 = 70)	
IGI General Insurance Company (Private Limited)	Eligible	63.33 Weightage : (100% x 63.33 = 63.33)	

BIDDER NAME	ELIGIBILITY	TECHNICAL MARKS: 70 PASSING: 35	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
Asia Insurance Company Ltd Company (Public Limited)	Eligible	30.00 Weightage : (100% x 30.00 = 30)	Technically Disqualified for failing to achieve the minimum passing score of 35

Positions and Lots

GROUP HEALTH INSURANCE/TAKAFUL (INDIVIDUAL POSITION/SERVICE)	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
Askari General Insurance Company Limited Company (Public Limited)	Qualified
IGI General Insurance Company Company (Private Limited)	Qualified
State Life Insurance Corporation Pakistan of Pakistan State Owned Enterprise (Public Limited)	Qualified