

PAKISTAN REINSURANCE COMPANY LIMITED
FINAL EVALUATION REPORT
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	JPCL- Jamshoro Power Plant- PD
Tender Inquiry No.	138 (PRCL-RETRO-JPCL PD)/2025
PPRA Ref No. (TES)	TS00000002078E
Date & Time of Bid Closing	06-04-2026 at 11:00 a.m.
Technical Bid Opening	06-04-2026 at 11:30 a.m.
Financial Bid Opening	20-04-2025 at 3:30 p.m.
Number of Bids Received	Two (02)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical	Financial (USD) / Score (Net to Broker Amount)	Remarks
1	M/s. Lockton / Fidelity Insurance Brokers (FIB)	Compliant	2,563,439.97	Most Advantageous Bidder
2	M/s. Marsh / Unique Insurance Brokers	Compliant	2,655,648.00	2 nd Most Advantageous Bidder

Remarks: M/s. Lockton / Fidelity Insurance Brokers is the most advantageous bidder

-Sd/-
(Taha Noor Khan)
In-charge, Retrocession Department
Retrocession Department
Pakistan Reinsurance Company Limited
M.T. Khan Road, Head Office, Karachi
Ph # 021-99210152

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Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	JPCL- Jamshoro Power Plant- PV
Tender Inquiry No.	138 (PRCL-RETRO-JPCL PV)/2025
PPRA Ref No. (TES)	TS0000002078E
Date & Time of Bid Closing	06-04-2026 at 11:00 a.m.
Technical Bid Opening	06-04-2026 at 11:30 a.m.
Financial Bid Opening	16-04-2025 at 9:00 a.m.
Number of Bids Received	Two (02)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical	Financial (USD) / Score (Net to Broker Amount)	Remarks
1	M/s. Lockton / Fidelity Insurance Brokers (FIB)	Compliant	166,725.00	Most Advantageous Bidder
2	M/s. Marsh / Unique Insurance Brokers	Compliant	187,499.70	2 nd Most Advantageous Bidder

Remarks: M/s. Lockton / Fidelity Insurance Brokers is the most advantageous bidder

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Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	JPCL- Jamshoro Power Plant- TPL
Tender Inquiry No.	138 (PRCL-RETRO-JPCL TPL)/2025
PPRA Ref No. (TES)	TS0000002078E
Date & Time of Bid Closing	06-04-2026 at 11:00 a.m.
Technical Bid Opening	06-04-2026 at 11:30 a.m.
Financial Bid Opening	16-04-2025 at 9:00 a.m.
Number of Bids Received	Three (03)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical	Financial (USD) / Score (Net to Broker Amount)	Remarks
1	M/s. Marsh / Unique Insurance Brokers	Compliant	31,000.05	Most Advantageous Bidder
2	M/s. Lockton / Fidelity Insurance Brokers (FIB)	Compliant	33,817.50	2 nd Most Advantageous Bidder
3	M/s. Chedid Re	Compliant	36,900.00	3 rd Most Advantageous Bidder

Remarks: M/s. Marsh / Unique Insurance Brokers is the most advantageous bidder

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