

PAKISTAN REINSURANCE COMPANY LIMITED
FINAL EVALUATION REPORT
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA, PRCL & EPADS Websites
Title of Procurement	Appointment of External Auditor for PRCL 2026 Onwards
Tender Inquiry No.	PRC/PROC/AC-FW/2026/01
PPRA Ref No. (TES)	TS0000000580E
Date & Time of Bid Closing	23-02-2026 at 11:00 a.m.
Technical Bid Opening	23-02-2026 at 11:30 a.m.
Financial Bid Opening	18-03-2026 at 11:30 a.m.
Number of Bids Received	Three (03)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical	Financial (Rs.)	Remarks
01.	M/s Parker Russell-A.J.S.	Compliant	Rs. 2,550,000/-	Most Advantageous Bidder
02.	M/s Kreston Hyder Bhimji & Co.	Compliant	Rs. 3,095,000/-	2 nd advantageous bidder
03.	M/s Crowe Hussain Chaudhury & Co.	Compliant	Rs. 3,197,360/-	3 rd advantageous bidder

Remarks: M/s Parker Russell-A.J.S. is the most advantageous bidder.

Sd/-
(MUHAMMAD ASIF GHAFOR)
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