



## Evaluation Report

(Under Rule 35 of Public Procurement Rules, 2004)

Procuring Agency Name PIA Holding Company Limited

Procurement Title PROCUREMENT OF GROUP HEALTH INSURANCE FOR PIA  
HOLDING COMPANY LIMITED (PIAHCL)

Procurement Reference P113197

Number

Procurement Type Non-Consultancy Services

Procurement Procedure Single Stage-Two Envelope

Evaluation Criteria Quality and Cost Based Selection (QCBS)

Date & Time (Bid Closing) Wednesday, September 30, 2026 03:00 PM

Date & Time (Bid Opening) Wednesday, September 30, 2026 03:30 PM

No. of Bids Received 05

Report Preparation Date Thursday, October 22, 2026 05:26 PM

Report Publish Date Thursday, October 22, 2026 05:30 PM

| BIDDER NAME                                                                                                        | ELIGIBILITY | TECHNICAL<br>MARKS: 100<br>PASSING: 70             | REMARKS UNDER 35(2) OF<br>PUBLIC PROCUREMENT<br>RULES, 2004 |
|--------------------------------------------------------------------------------------------------------------------|-------------|----------------------------------------------------|-------------------------------------------------------------|
| <b>State Life Insurance<br/>Corporation Pakistan of<br/>Pakistan</b><br>State Owned Enterprise<br>(Public Limited) | Eligible    | 95<br>Weightage : ((95 / 100 x<br>100) x 60% = 57) |                                                             |
| <b>IGI General Insurance<br/>Company (Private<br/>Limited)</b>                                                     | Eligible    | 95<br>Weightage : ((95 / 100 x<br>100) x 60% = 57) |                                                             |

| BIDDER NAME                                                                         | ELIGIBILITY | TECHNICAL<br>MARKS: 100<br>PASSING: 70          | REMARKS UNDER 35(2) OF<br>PUBLIC PROCUREMENT<br>RULES, 2004 |
|-------------------------------------------------------------------------------------|-------------|-------------------------------------------------|-------------------------------------------------------------|
| <b>EFU Life Assurance Limited</b><br>Company (Private Limited)                      | Eligible    | 90<br>Weightage : ((90 / 100 x 100) x 60% = 54) |                                                             |
| <b>Jubilee General Insurance Company Limited</b><br>Company (Public Limited)        | Eligible    | 80<br>Weightage : ((80 / 100 x 100) x 60% = 48) |                                                             |
| <b>The United Insurance Company of Pakistan Limited</b><br>Company (Public Limited) | Eligible    | 95<br>Weightage : ((95 / 100 x 100) x 60% = 57) |                                                             |

## Positions and Lots

| PROCUREMENT OF GROUP<br>HEALTH INSURANCE FOR PIA<br>HOLDING COMPANY LIMITED<br>(PIAHCL) ( <i>INDIVIDUAL<br/>POSITION/SERVICE</i> ) | TECHNICAL | FINANCIAL =<br><u>WEIGHT X</u><br><u>LOWEST BID</u><br>BIDDER OFFER | TOTAL | BID<br>OFFER   |
|------------------------------------------------------------------------------------------------------------------------------------|-----------|---------------------------------------------------------------------|-------|----------------|
| <b>State Life Insurance Corporation Pakistan of Pakistan</b><br>State Owned Enterprise (Public Limited)<br>Marks: 57               | 57        | $\frac{40 \times 8,902,885}{10,135,417} = 35.14$                    | 92.14 | 10,135,417     |
| <b>IGI General Insurance Company (Private Limited)</b><br>Marks: 57                                                                | 57        | $\frac{40 \times 8,902,885}{8,902,885} = 40.00$                     | 97    | 8,902,885<br>✓ |
| <b>EFU Life Assurance Limited</b><br>Company (Private Limited)<br>Marks: 54                                                        | 54        | $\frac{40 \times 8,902,885}{13,254,355} = 26.87$                    | 80.87 | 13,254,355     |
| <b>Jubilee General Insurance Company Limited</b><br>Company (Public Limited)<br>Marks: 48                                          | 48        | $\frac{40 \times 8,902,885}{11,164,012} = 31.90$                    | 79.9  | 11,164,012     |
| <b>The United Insurance Company of Pakistan Limited</b><br>Company (Public Limited)<br>Marks: 57                                   | 57        | $\frac{40 \times 8,902,885}{9,879,820} = 36.04$                     | 93.04 | 9,879,820      |

\* ✓ indicates best evaluated bidder for the particular position/service or lot.