

TECHNICAL EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: State Life Insurance Corporation of Pakistan.
2. Method of Procurement: Single Stage – Two Envelopes
3. Title of Procurement: Procurement of IFRS 17 Calculation Engine.
4. Tender Enquiry No.: SLIC/GULF/001/2026
5. PPRA Ref. No (TSE): TS00000010357E
6. Date & Time of Bid Closing: 12.08.2026 12:00 pm
7. Date & Time of Bid Opening: 12.08.2026 12:30 pm
8. No. of Bids Received: 04
9. Criteria for Bid Evaluation: Lowest Evaluated Bid
10. Details of Bid(s) Evaluation: Following are the details of Bid Evaluation

Name of Bidder	Eligibility check	Technical Evaluation Marks		Basis of Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Total Points	Points Obtained	
M/s. Badri (BMC) Consortium	Eligible	120	112	Found Technically Successful
M/s. SHMA Consortium	Eligible	120	72.88	Found Technically Un-Successful (Did not meet the minimum qualifying marks in section 3, 4 & 5 of the technical evaluation criteria)
M/s. Smartgen Technologies FZCO	Eligible	120	47.50	Found Technically Un-Successful (Did not obtain overall minimum marks and also did not meet the minimum qualifying marks in section 2, 4 & 5 of the technical evaluation criteria)
M/s. Techloyce	Not Eligible as per section 3.2	120	Nil	Not Evaluated

Signature: _____



Official Stamp: _____