



Evaluation Report

(Under Rule 35 of Public Procurement Rules, 2004)

Procuring Agency Name National Insurance Company Limited

Procurement Title Operation and Maintenance of Lifts in NICL Building, Islamabad For The Period of One (01) Year (NICL/Procurement/2026/23)

Procurement Reference Number P68117

Procurement Type Non-Consultancy Services

Procurement Procedure Single Stage-One Envelope

Evaluation Criteria Least Cost Based Selection (LCBS)

Date & Time (Bid Closing) Wednesday, August 12, 2026 10:00 AM

Date & Time (Bid Opening) Wednesday, August 12, 2026 10:30 AM

No. of Bids Received 02

Report Preparation Date Thursday, August 20, 2026 10:54 AM

Report Publish Date Thursday, August 20, 2026 12:36 PM

BIDDER NAME	ELIGIBILITY	TECHNICAL EVALUATION	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
ICEBERG INDUSTRIES Partnership Firm	Eligible	Qualified	

BIDDER NAME	ELIGIBILITY	TECHNICAL EVALUATION	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
Danish Electronis Elevators Sole Proprietorship	Ineligible	--	Declared ineligible by the majority of Procurement Committee members.

Positions and Lots

OPERATION AND MAINTENANCE OF LG/SIGMA LIFTS FOR A PERIOD OF ONE (01) YEAR <i>(LOT POSITIONS)</i>	BID OFFER
ICEBERG INDUSTRIES Partnership Firm	3,860,295 ✓

* ✓ indicates most advantageous bidder for the particular position/service or lot.

