**GOVERNMENT OF PAKISTAN**
**MINISTRY OF RAILWAYS**
**PAKISTAN RAILWAYS HEADQUARTERS, LAHORE**

# INVITATION FOR PROPOSALS

## HIRING OF CHARTERED ACCOUNTANT FIRM FOR INDEPENDENT AUDIT OF FINANCIAL STATEMENTS FY 2025-26

Pakistan Railways invites proposals from qualified and reputable Chartered Accountant firms for conducting an independent audit of its annual financial statements for the financial year ended 30 June 2026.

### 1. Eligibility Criteria

Interested firms must:

a. Be enlisted in Category-A of the Auditors on the panel of the State Bank of Pakistan and should have satisfactory QCR rating by ICAP.

b. Possess relevant experience in financial statement audits of large organizations, preferably government departments, state-owned enterprises or public-sector entities.

c. Have adequate qualified professional staff, including experienced audit partners, to complete the assignment within the prescribed period.

d. Meet applicable independence, tax registration and public procurement eligibility requirements.

Registration with the Audit Oversight Board (AOB) and inclusion in the relevant SECP shall be considered additional qualifications, where applicable.

### 2. Scope of Assignment

The selected firm shall conduct an independent audit of Pakistan Railways' Annual Financial Statements for FY 2025–26 and review of Bia-Annual Financial Statements in accordance with applicable International Standards on Auditing (ISAs) and issue an independent auditor's report expressing an opinion on the financial statements against the stated financial reporting framework.

### 3. Submission of Proposals

Interested firms shall submit separate technical and financial proposals through the E-Pak Acquisition and Disposal System (EPADS), in accordance with the detailed Request for Proposals (RFP), Terms of Reference (TORs) and applicable PPRA rules and regulations.

The RFP, evaluation criteria, contractual conditions and other relevant details shall be available on EPADS.

**Last date for submission:** 3rd Dec, 2026
**Opening of technical proposals:** 3rd Dec, 2026
**Contact:** FA&CAO/PR
Pakistan Railways Headquarters, Lahore
Phone: 042-99201782
EPADS reference number: P190284
Pakistan Railways reserves its rights under the applicable public procurement rules.