



Auction Notice

(No. CUI-PS/26(10)/2828)

Auction of COMSATS Vehicles

COMSATS University, Islamabad invites **e-bids (Sealed envelope Method)** on **EPADS 2.0** (<https://vendors.epads.gov.pk>) from Pakistani having valid **CNIC** for auction of CUI vehicles on **“as is and where is”** basis.

- 2) The Bid Security for each vehicle is payable in the form of Pay Order/Bank Draft separately drawn in favor of **“COMSATS University Islamabad” (FTN/NTN: 9013701-9)** the hard copy of **Pay Order** must be submitted physically before the closing date & time on the address given below. Non-submission would be considered as dis-qualified.
- 3) **The Price offered by bidder on EPADS is INCLUSIVE of Govt Auction Tax of 10%.**
- 4) **Non-filer who are Successful would be required to pay the additional govt auction Tax. In case the successful bidder refuses to pay the additional tax, the bid security would be forfeited.**

EPADS پر قیمت بشمول 10% نیلا می ٹیکس ہوگی۔

- 5) Vehicles can physically be inspected in **COMSATS University Islamabad, Park Road, Tarlai Kalan, Islamabad, Monday-Thursday** from **11:00 am to 4:00 pm.**
- 6) The winner, after approval, shall have to deposit the full amount within **05** working days of the auction and vehicle shall be handed over within **03** working days after full deposit in CUI Account, Pay Orders shall not be adjusted in payment. CUI reserves the right to retain/refuse to sale any vehicle.
- 7) In case the winner fails to or refuses to pay/deposit the amount, the total Bid Security for the vehicle(s) shall be **FORFEITED** and he/she shall be disqualified from the process and future business with CUI for upto ONE years under PPRA Rules. CUI may offer the vehicle to second highest bidder, **only if he/she matches the highest bid offered** or CUI may cancel the sale of the said vehicle(s).
- 8) Transfer of ownership of vehicle(s) within **fifteen days'** time shall be sole responsibility of the purchaser with no financial liability towards CUI w.r.t Token Taxes, duties & penalties (if any) and all other Excise charges on the vehicle. NOC shall be issued by CUI in the name of successful bidder.
- 9) The closing date/time for submission of proposals on **EPADS** is **October 27, 2026 - 11:00 am**
- 10) No bidder shall be entertained on mobile call/Whatsapp.



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