



SBP BANKING SERVICES CORPORATION

INVITATION TO BID (ITB)

ITB No. GSD (Proc. II) /HRD & HRMD-GTA/416882/2026

1. SBP Banking Services Corporation (SBP BSC) invites electronic bids from the eligible Bidders who appear on Active Taxpayers List of FBR and who are registered with PPRA for E-Procurement on "e-Pak Acquisition and Disposal system (EPADS)", for the **Procurement of Group Term Assurance/Takaful Services for the Employees of State Bank of Pakistan and SBP Banking Services Corporation** for a period of three (03) years. The Bidding shall be conducted under Rule 36(b): Single Stage Two Envelope Procedure of Public Procurement Rules-2004.
2. The SBP BSC has reserved the funds for the subject procurement planned during the financial year 2026. It is intended that part of the proceeds of the funds will be used to cover eligible payment under the contract for the procurement.
3. For using the EPADS, unregistered bidders may first register on website **<https://eprocure.gov.pk>** in case of any technical difficulty in registration or using EPADS, the prospective bidders may contact PPRA's technical team.
4. The e-bidding documents as per regulations, containing detailed terms and conditions, specifications and requirements etc. are available for the registered bidders on E-PADS at (**www.eprocure.gov.pk**).
5. A pre-bid meeting will be held on **June 18, 2026, at 11:00 AM (PKT)** via Zoom Meeting Application. The Meeting ID & Password is given in the Bidding Documents.
6. The electronic bids, prepared in accordance with the instructions provided in the Bidding Documents, must be submitted by using E-PADS on or before **June 30, 2026, at 11:00 AM**, which shall be opened on the same day at **11:30 AM** in the presence of representatives of firms who may choose to be present. Manual bids shall not be accepted.
7. Bid Security of **Rs. 2,000,000/-** will be required to be submitted along with the Technical Bid in the shape of Pay Order/Demand Draft/Deposit at Call or Bank Guarantee in favor of SBP-BSC. In case of Bank Guarantee, it should be valid for a period of 28 days beyond the Bid Validity date. Scanned copy of Bid Security is to be submitted through E-PADS and Bid Security in Original is to be dispatched to the following address and the same must reach before Bid submission deadline. Non-receipt of original Bid Security before the Bid submission deadline will lead to rejection of Bid.

Joint Director

Procurement Division-II

General Services Department

3rd Floor, BSC House, State Bank of Pakistan I.I Chundrigar Road, Karachi

Tel: 021-3313-5306/8306

Email: gsd.proc2@sbp.org.pk

Note: Notification of the GRC constituted in terms of Rule-48 of PPRA rules, 2004 is provided on EPADS at **www.eprocure.gov.pk**.