

**MINISTRY OF COMMERCE, GOVERNMENT OF PAKISTAN
PAKISTAN REINSURANCE COMPANY LIMITED (PRCL)**

CORRIGENDUM

(Tender No.138 (PRCL-RETRO-HBS)/2026)

HBS REINSURANCE COVERAGE FOR PD/MBD/BI- TPL and PV

1. Reference to the subject tender advertised on PRCL and PPRA websites and newspapers Express Tribune and *Dunya* dated 11-04-2026. (PID NO. 3234/25).

2. Following term has been revised as subject tender:

Condition No. 19 has been amended in the standard bidding document of each cover PD/MBD/BI, PV & TPL as given below:

Name of the leader along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid. Share of the lead reinsurer must be at least 15% and must hold at minimum "A" rating per S&P/ AM Best/ Moody's/ Fitch that should be clearly confirmed by the bidder in their technical Bid. The lead reinsurer must be from London, Europe or Singapore Markets. Layering is allowed on 15% lead share but the lead share in each individual layer must be not less than 15% and not more than 25% of that respective layer.

3. All other contents of the bidding document will remain unchanged.

-Sd/

TAHA NOOR KHAN

In-Charge (Retrocession)

Pakistan Reinsurance Company Limited

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