

NOTICE INVITING REQUEST FOR PROPOSALS (RFPs)

Hiring of Payment System Operators (PSOs) / Payment System Providers (PSPs) with Commercial Operations for Provision of an Interoperable Payment Solution for Disbursement to BISP's Beneficiaries Across Pakistan

1. BISP was established in 2008 and enacted under BISP Act in 2010 to provide financial assistance, social protection and safety net measures to economically distressed and vulnerable segments of the society. It is the largest public sector social protection organization in Pakistan. To enhance accessibility, transparency, and financial inclusion, BISP is transitioning towards Social Protection Wallets (SPWs) and an interoperable payment ecosystem that will allow beneficiaries to access funds from any authorized banks' agent network nationwide.
2. Now hereby, BISP invites Proposals from those Payment System Operators – PSO / Payment System Provider - PSP with commercial operation duly permitted by State Bank of Pakistan (SBP) and duly registered with the Government - Income Tax and Sales Tax Departments and should be on Active Tax Payer List (ATL). BISP requires services of the aforesaid PSP/PSO to provide interoperability of the Commercial and Micro-Finance Banks across country to support disbursement of cash grants to its beneficiaries through multiple distribution channels which shall include a) BVS Agents b) BVS ATMs c) BVS enabled Bank branches and d) BVS enabled alternate/special arrangements like campsites and cash on wheels etc.
3. Single Stage Two Envelope Procedure under the Open Competitive Method of Procurement will be used, by adopting Least Cost Based Selection (LCBS) Technique under the Procurement of Consultancy Services Regulations, 2010 read with relevant provisions of Public Procurement Rules, 2004 (as amended from time to time), & E-Pak-Procurement Regulations, 2023 and procedures described in the RFP document.
4. The Request for Proposal (RFP) document for the subject hiring contains detailed Terms of Reference (TORs), basic eligibility criteria, evaluation criteria, general and special conditions of contract etc. and is available (free of cost) on the websites of PPRA (www.ppra.org.pk), BISP (www.bisp.gov.pk) and e-PADS (www.eprocure.gov.pk).
5. In order to brief the PSOs/PSPs about the project details and address the queries on the RFP (if any), a Pre-Proposal conference will be held on **2nd February, 2026 at 1130 hours**. In addition, the Proposals prepared in accordance with the instructions in the RFP document must reach at the address given below on or before **1400 hours on 13th February, 2026 (And mandatorily to be submitted via EPADS)**, that will be accompanied with a Proposal Security amounting to PKR. 1 Million in form of a Bank Guarantee in the prescribed format - RFP or in the form of CDR or Banker's Cheque in favour of **Director Procurement, BISP**. The Technical Proposals will be opened on the same day at **1430 hours**. The pre-proposal conference and opening of the Technical Proposals will be held in the Conference Room, Ground Floor, Benazir Income Support Programme (BISP) Headquarters, F- Block, Pak. Secretariat, Islamabad.
6. Notification of GRC constituted in terms of Rule-48 of PP Rules, 2004 is provided on the websites of BISP, PPRA and e-PADS, further details are available in Bidding Document.
7. In case the proposal opening date is declared as a Public Holiday by the Government, the next working day shall be deemed to be the date for submission and opening of proposal(s), at the same time and place. BISP may reject all proposals at any time prior to the acceptance of the proposal by invoking Rule 33 of Public Procurement Rules, 2004.

Director (Procurement)

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