

PUBLIC NOTICE FOR AUCTION / SALE OF PROPERTY (OFFICE PREMISES)
LOCATED AT PLOT NO. B-9-B/3, SITE AREA, KARACHI.

1. The Official Liquidator, SME Bank Ltd. (In Official Liquidation “IOL”) invites sealed bids, from the interested parties, for the auction/sale of said property (Ground & Mezzanine Floor), measuring 3,294 Sq. ft, located at plot No. B-9-B/3, SITE Area, Karachi on “as is where is basis”.
2. The subject auction/sale of the said property is being undertaken as per direction of the Hon’ble Islamabad High Court (IHC) and shall be subject to confirmation by the Hon’ble IHC.
3. Interested parties can obtain further details relating to ownership document/status of the said property from **Mr. Rashid-ul-Ghafoor**, In-Charge Service Division, SME Bank Ltd. (IOL) Head Office, 56-F, Nazimuddin Road, F-6/1, Blue Area, Islamabad, **Cell No. 03335549743**, before the date of submission of sealed bids for purchase of said property.
4. The interested parties must furnish a Bank Draft/Pay Order for surety/earnest money of Rs.3 million (Rupees Three Million) in favor of “SME Bank Ltd.” with their bid offer. The pay order/demand draft shall be refundable to the bidding parties except successful bidder. No offer will be accepted without surety/earnest amount; thus, the bid offer without surety/earnest money shall be liable to be rejected straight away.
5. Sealed Bid Offers should reach the address below by post or by hand on or **before November 05, 2026**, up to 03:30 pm and shall be opened in the presence of bidders/their representatives on same day at 04:00 pm.
6. The Bid Offer has to be submitted in a sealed envelope, marked as "Bid for Auction of Karachi Property" and "Confidential". Copy of CNIC, complete address and phone/cell numbers of the bidder must be mentioned in the bid offer. In case the offer is from a company/firm/ organization, the bid offer has to be signed by the representative duly authorized by the company/firm.
7. If successful bidder fails to comply with the payment mode / schedule, within given time period from receipt of bid acceptance letter, SME Bank Ltd. (IOL) shall have the right to invoke the penalty clauses including the forfeiture of ‘surety/earnest money’ as provided under “**terms & conditions document**” for sale of aforesaid property”.
8. The submitted bids will remain valid for at least 60 days from the date of opening of sealed bid. Pay Order/Demand Draft of all unsuccessful bidders shall be released within 60 days from the date of opening of the sealed bid.
9. This advertisement along with detailed terms and conditions etc. are available on PPRA website at www.ppra.org.pk as well as SME Bank Ltd. (IOL) website www.smebank.org.
10. SME Bank Ltd. (IOL) reserves the right to reject any or all bids as per relevant PPRA rules.

The Official Liquidator
SME Bank Ltd. (IOL)
Head Office 56-F,
Nazimuddin Road, F-6/1,
Blue Area, Islamabad,