

Vendor Information:

AH Husein
43304-9274222-9
GoS-KH-33
Shop No.05, Bhattabed Street No.10 Ghulistan-e-Johar
Karachi

Sale Register Serial No.:

105952
Date of Issue: 26-03-2026
Paper Issue To: Akram Azhar Adv (NTN:0000597)
Address: Karachi
Purpose: Bond
Contact No: --
Challan No.: 2020FD0706529781
Date: 26-03-2026

OFFICE SUPERINTENDENT
Stamp Office, City Court
Karachi

30 MAR 2026



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AGREEMENT FOR PROVISION OF GROUP LIFE AND, LOAN INSURANCE SERVICES

This Agreement for Provision of Group Life and Loan Insurance Services (the "Agreement") is made and entered into at Islamabad on 24th day of April 2026 (the "Signing Date").

By and Between

Export-Import Bank of Pakistan, a statutory corporation established under Export-Import Bank of Pakistan Act 2022, a wholly owned entity by the Government of Pakistan, having its head office at Office 510-512, 5th Floor, Evacuee Trust Complex, F-5/1, Islamabad, Pakistan acting through its duly authorized officer/s (hereinafter referred to as the "**EXIM Bank**" which expression shall, where the context so permits, mean and include its successors-in-interest, administrators and permitted assigns), of the One Part,

And

EFU Life Assurance Limited, a public limited company duly incorporated and registered under the laws of the Islamic Republic of Pakistan having its registered head office EFU Life House, Plot # 112, 8th East Street, Phase 1, DHA, Karachi, acting through its duly authorized representative(s) (hereinafter referred to as the "**Insurance Company**") which expression shall, where the context so permits, mean, and include its successors-in-interest, administrators and permitted assigns), of the Other Part.



3. PAYMENT TERMS

- 3.1. For the provision of the Services as specified in detail in Annexure A, EXIM Bank shall pay to the Insurance Company the premium (the "Premium") as mentioned in detail in Annexure B appended to this Agreement. The premium rate shall remain unchanged for the Term of this Agreement. The Insurance Company shall not be entitled to request or demand an increase in the rates/service charges during the Term of this Agreement. Notwithstanding anything to contrary, the annual premium may fluctuate during the policy term due to the addition or deletion of insured members or any change in their benefits.
- 3.2. The Premium shall be paid by EXIM Bank to the Insurance Company in advance on an annual basis.
- 3.3. EXIM Bank shall make the payment by cross cheque in the name of the Insurance Company within thirty (30) days after acceptance of original error free invoice(s)/credit note(s) from the Insurance Company. For the purposes of clarity, the payment shall be made after the deductions of applicable taxes. In the event of any increase and/or decrease or imposition of new tax(es) during the Term, appropriate adjustments shall be made accordingly.

4. REPRESENTATIONS AND WARRANTIES

MUTUAL REPRESENTATION AND WARRANTIES

- 4.1. Each Party here represents and warrants to the other Party that it has the legal right, power and authority to execute and enter into this Agreement and that it has taken all the steps required to authorize it to enter into this Agreement and the execution, delivery and performance of this Agreement has been duly authorized by all necessary corporate action.
- 4.2. Each party hereby represents and warrants to the other Party that this Agreement has been duly executed and delivered by each Party, enforceable in accordance with its terms and the applicable laws.
- 4.3. Each Party irrevocably covenants and agrees not to directly or indirectly, assert any claim or commence (or cause to be commenced) any claim and/or legal proceeding against the other Party based in whole or in part upon any of the discharged claims.
- 4.4. The Parties hereby warrant that the Insurance Company has been selected after an open and transparent process in accordance with the Public Procurement Regulatory Authority (PPRA) Ordinance, 2002, Rules, Regulations and Guidelines made thereunder.

INSURANCE COMPANY REPRESENTATIONS AND WARRANTIES

- 4.5. The Insurance Company, on behalf of itself and its officers, directors, employees, sub-contractors and agents, represents and warrants that it has the expertise, capability and resources to efficiently and expeditiously provide the Services in a professional manner.
- 4.6. The Insurance Company undertakes and agrees that it shall perform the Services and carry out its obligations under this Agreement with all due diligence, care, efficiency and economy and to the acceptable international standards. The Insurance Company shall always act, in respect of any matter relating to the Services, in accordance with international standards and best practices. The Insurance Company shall at all times support and safeguard EXIM Bank's legitimate interests in any dealings.
- 4.7. In the event EXIM Bank identifies any non-compliance with the applicable laws that could result in a legal and/or any other claim against EXIM Bank, and upon written request by EXIM Bank, the Insurance Company undertakes and agrees to remedy non-compliance identified by EXIM Bank and shall provide adequate proof of positive compliance to EXIM Bank at the earliest.
- 4.8. The Insurance Company hereby undertakes to observe and shall continue to observe the highest standard of ethics during the procurement and execution of such contracts. In pursuit of this the Insurance Company hereby confirms that the following terms and concepts are duly understood by the Insurance Company.

- i. "Corrupt practice" includes offering, giving, receiving or soliciting, directly or indirectly, of anything of value to influence improperly the actions of another Party.



- ii "Fraudulent practice" includes any act or omission, including a misrepresentation, that knowingly or recklessly misleads, or attempts to mislead, a Party to obtain a financial or other benefit or to avoid an obligation.
- iii "Collusive practice" includes an arrangement between two or more parties designed to achieve an improper purpose, including to influence improperly the actions of another party.
- iv "Coercive practice" includes impairing or harming, or threatening to impair or harm, directly or indirectly, any party or the property of the party to influence improperly the actions of a party.
- v "Obstructive practice" includes deliberately destroying, falsifying, altering or concealing of evidence material to the investigation or making false statements to investigators in order to materially impede EXIM Bank investigation into allegations of a corrupt, fraudulent, coercive or collusive practice; and/or threatening, harassing or intimidating any party to prevent it from disclosing its knowledge of matters relevant to the investigation or from pursuing the investigation, or EXIM BANK has a right to immediately reject a proposal for award if it determines that the Bidder recommended for award has, directly or through an agent, engaged in afore stated practices.

4.9. The Insurance Company agrees and warrants that in case of delay in performance of the Services beyond the lead time or as per requirements specified herein the Insurance Company shall be liable to pay liquidated damages at the rate of 0.5% per day and to a maximum of 10% of the annual Premium charges, which shall be deductible from the respective invoice/performance bond of the Insurance Company. Provided that the EXIM Bank may on its own discretion waive off the condition mentioned in this clause or in the case of force majeure which shall be proved by the Insurance Company and supported by documentary evidence. Moreover, if the liquidated damages amount reaches its maximum limit i.e. 10% then the EXIM Bank, without prejudice to any other right/remedy it may have, reserves the right to terminate the Agreement.

4.10. The Insurance Company agrees and undertakes to pay each insurance claim subject to approval of the claim received for reimbursement within a period of not more than twenty (20) days from the date of receipt of claim. Moreover, the internal policies of the Insurance Company shall not impede or hamper the claim settlement procedure from its payment within the stipulated time. EXIM Bank shall not be responsible for any kind of additional payment and/or charges for claim processing or verification. Provided that, however, that any delay resulting from the EXIM Bank's failure to provide necessary data or information for claim settlement shall not be considered a delay or default on the part of the Insurance Company.

4.11. The Insurance Company represents and warrants that its name is on Active Taxpayer (verifiable through FBR ATL) as per the eligible bidders (Tax Compliance) Regulations, 2015 and should have a valid NTN and Sales Tax Registration (if applicable).

4.12. The Insurance Company hereby represents and warrants that it has not been declared insolvent or blacklisted by any Government/Semi-Government institution/organization.

5. TERMINATION

5.1. TERMINATION BY NOTICE

Either Party shall have the right to terminate this Agreement if the other Party fails to perform its obligations under this Agreement or commits a breach of any provisions of this Agreement. In the event of breach, the affected Party shall provide a written notice to the defaulting Party, outlining non-compliance, following which the defaulting Party shall rectify the non-compliance within a period of thirty (30) days from the date of receipt of the notice. In the event that the defaulting Party fails to remedy the non-compliance within the timelines specified herein or the notice, the affected Party shall have the right to terminate this Agreement by providing a one (1) month advance notice in writing to the defaulting Party, subject to Clause 6.2 below.

Either Party may terminate this Agreement by providing a one (01) month's advance written notice to the other Party, without assigning any reason.



5.2. IMMEDIATE TERMINATION

Either Party may immediately terminate this Agreement if the other Party:

- (a) Is declared bankrupt or insolvent.
- (b) Voluntarily abandons this Agreement or ceases business activity at in its country or applicable region.
- (c) Is convicted of a serious crime.
- (d) Acts fraudulently in connection with its operations.

5.3. TERMINATION BY MUTUAL CONSENT

The Parties may agree to terminate this Agreement by written mutual consent, throughout the Term of this Agreement.

5.4. CONDUCT UPON TERMINATION

Upon termination of this Agreement:

- (a) The Insurance Company shall continue to complete all outstanding Services to the EXIM Bank that have been accepted by the Insurance Company prior to the termination of this Agreement under the terms and conditions of this Agreement.
- (b) All outstanding balances owed by either Party under this Agreement shall become due and payable to the other Party within a period of ninety (90) days.

6. CONFIDENTIALITY

- 6.1. The Parties agree to take care of the confidentiality of the information gathered/obtained from the other in the due course of business and/or as a consequence of provision of the Services mentioned in this Agreement. This restriction shall continue to apply after the termination of the Services/conclusion of agreement without limit at any point of time. This point is not applicable to the information that is already in public domain or obtained through unauthorized disclosure.
- 6.2. Any confidential or proprietary technical, concept, financial, marketing, manufacturing, distribution or other technical or business information or trade secrets of either Party must not be disclosed, including without limitation, concepts, techniques, processes, methods, systems, designs, circuits, cost data, computer programs, formulae, development or experimental work, work-in-progress, customers and vendors.
- 6.3. This clause for the information received during the Term shall survive the termination of this Agreement.
- 6.4. Neither Party shall use the intellectual property, including trademarks, logo, trade names, emblems, copyright, and other connected rights of the other Party, its subsidiaries, and/or affiliates or any abbreviation thereof, in connection with the Business or otherwise, without the express prior written approval of the other Party in each case. Nothing herein shall constitute a transfer of intellectual property between the Parties.

7. PROPRIETARY INFORMATION

- 7.1. As used hereunder, the term "Proprietary Information" means any information, technical data, or know-how (including, but not limited to, information relating to products, software, services, development, inventions, processes, techniques, customers, pricing, internal procedures, business and marketing plans or strategies, finances, employees and business opportunities) disclosed by the Exim Bank (the Disclosing Party) to the Insurance Company (the Recipient Party) either directly or indirectly in any form whatsoever, including, but not limited to, in writing, in machine readable or other tangible form, orally or visually.
- 7.2. Unless otherwise expressly authorized by the Disclosing Party, the Recipient Party agrees that it and any of its personnel receiving Proprietary Information under this Agreement shall treat such Proprietary Information in strict confidence.



- 7.3. In no event will the Recipient Party divulge, in whole or in part, such information to any third party without the prior written consent of the Disclosing Party; provided, further, that any third party must also agree in writing to restrictions comparable to those provided in this Section. The Recipient Party may disclose the Proprietary Information to the extent required by a valid order by a court or other governmental body or by applicable law; provided, however, that the Recipient Party will use all reasonable efforts to notify Disclosing Party of the obligation to make such disclosure as soon as possible of the disclosure so that Disclosing Party will have a reasonable opportunity to object to such disclosure.
- 7.4. Notwithstanding any other provisions of this Agreement, each party acknowledges that Proprietary Information shall not include any information that: (i) is already known to the Recipient Party at the time of disclosure, or becomes publicly known through no wrongful act of the Recipient Party; (ii) is rightfully received by the Recipient Party from a third party without breach of this Agreement; (iii) is independently developed by the Recipient Party without benefit of information received under this Agreement; or (iv) is explicitly approved for release by written authorization by the Disclosing Party.
- 7.5. It is understood that all Proprietary Information disclosed under this Agreement, is, and shall remain, the property of the Disclosing Party. Upon completion of this Agreement, or upon written notice from the Disclosing Party, the Recipient Party agrees to return all Proprietary Information in its possession.
- 7.6. The Parties acknowledges that the other Party, because of the unique nature of the Proprietary Information, would suffer irreparable harm in the event that the first Party breaches its obligation under this Agreement and that monetary damages would be inadequate to compensate the other Party for such a breach. The Parties agree that, in such a circumstance the aggrieved Party shall be entitled, in addition to such monetary relief in the form of liquidated damages (which shall be claimed as a reasonable estimate of actual loss and not as a penalty), to injunctive relief as may be necessary to restrain any continuing or further breach by the first Party, without showing or proving any actual damages sustained by the aggrieved Party.
- 7.7. This clause for the non-Disclosure shall survive the termination or conclusion of this Agreement.

8. ROLES AND RESPONSIBILITIES OF INSURANCE COMPANY

- 8.1. The Insurance Company shall perform the Services efficiently, devoting such attention thereto and applying such skills and expertise as may be necessary to perform the Services/ obligations in accordance with this Agreement. The Insurance Company shall be solely responsible for the means, methods, techniques, sequences and procedures used and to see that the Services, when completed or finished, complies accurately with the terms of this Agreement.
- 8.2. It shall exercise all reasonable skill, care and due diligence in the discharge of the Services agreed to be performed by it under this Agreement.
- 8.3. In addition to the Services the Insurance Company will provide all the expert technical advice and skills which are normally required for the class of Services for which it is engaged.
- 8.4. The Services shall be carried out by professionals qualified to perform in a timely and efficient manner and with all reasonable skill and care.
- 8.5. The Insurance Company shall ensure full compliance to Annexure-A, and Annexure-B of this Agreement.

9. NOTIFICATIONS

- 9.1. All notifications and other communications to be sent by either Party to the other shall be duly communicated if delivered to the other party at its address stated above in writing provided that either Party may at any time designate a different address in writing to which notices, or other communications are thenceforth to be sent.
- 9.2. Any notification, documents or other writing required by this Agreement to be given or sent shall be deemed to have been duly given or sent if it is delivered in person to the addressee or sent by telefax, facsimile or e-mail and received by the addressee.



10. BRIBERY AND CORRUPT PRACTICES

Without limiting the generality of the foregoing, under no circumstances shall Insurance Company make, cause or authorize any third party to make or cause any bribes, kickbacks, or illegal payments for the purpose of influencing a person's acts or decisions or in order to obtain or retain business in connection with the Services/goods received hereunder. The Insurance Company agrees to comply with all applicable corruption and bribery laws.

In case any bribery element is found, the Insurance Company shall be under obligation to raise voice and blow the whistle as per the policy.

11. CHILD LABOUR

The Insurance Company, while rendering the Services to Customer, shall not employ child labor, for any nature of work whatsoever, and shall comply with all the laws, rules and regulations regarding prevention of child labor.

12. FORCE MAJEURE

- 12.1. Neither Party shall be liable to other Party for failure to perform or delay in performance of its obligations under this Agreement if and to extent that such failure is caused by or results from causes beyond its control, including, without limitation, any act (including delay, failure to act, or priority) of the other party or any governmental authority, civil disturbances, war, fire, acts of God, acts of public enemy, compliance with any regulation, order or requirement of any governmental body or agency.
- 12.2. As a condition precedent to any extension of time otherwise prescribed by Section 13.3, the Party seeking an extension of time shall, not later than ten (10) days following the occurrence of the event giving rise to such delay, provide the other Party written notice of the occurrence and nature of such event.
- 12.3. In the event of a delay in performance excusable under this Section 13, the time for performance of the work will be extended by a period of time reasonably necessary to overcome the effect of such delay.

13. GOVERNING LAW AND DISPUTE RESOLUTION

- 13.1. This Agreement and all matters and/or contractual obligations arising out of or in connection with it shall be governed by and construed in accordance with the laws of the Islamic Republic of Pakistan. The Parties hereby submit to the jurisdiction of the Courts in Islamabad, Pakistan. This Agreement shall be construed and interpreted according to the English language, and English shall be used in all related documents and proceedings.
- 13.2. Any dispute or difference arising out of or in relation to the subject matter hereof between the Parties, which cannot be resolved through formal negotiation in the spirit of goodwill and mutual accommodation within thirty (30) days of notice of the same, then such dispute(s) shall be settled through binding arbitration by a sole Arbitrator mutually appointed by the Parties, or by a Court of competent jurisdiction in case of dispute as to the appointment of an Arbitrator.
- 13.3. The location of arbitration shall be Islamabad, Pakistan. Each Party shall bear its own costs for arbitration. Arbitration shall precede any court action.

14. AMENDMENT

No amendment or other variation of the Agreement shall be effective unless it is in writing, is dated, expressly refers to this Agreement, and is signed by a duly authorized officer of each Party hereto, and no other form of amendment shall have any effect. Any future mutually agreed amendments shall form an integral part of this Agreement.



15. WAIVER AND SEVERABILITY AND ANCILLARY PROVISIONS

- 15.1. No delay or omission on the part of any Party in exercising any right shall operate to impair such right or be construed as a waiver by such Party of the same and no single or partial exercise or non-exercise or delay in exercising any right by any Party shall in any circumstances preclude any other for further exercise by such Party or such right.
- 15.2. Any Clause adjudged to be in conflict with any law or regulation shall be considered automatically severed from the rest of the Agreement and the Parties shall perform the rest of the Agreement as closely as possible to the consensus ad idem between them at the time of execution.
- 15.3. The Parties represent and warrant that the undersigned individuals who execute this Agreement have full legal authority to execute this Agreement and thereby bind the Parties to full performance.
- 15.4. All notices and communications hereunder or pursuant to any legal proceedings shall be made in writing (by registered mail, courier or fax) and shall be sent to the addresses of the Parties as mentioned above.

16. COUNTERPARTS

This Agreement is being executed in counterpart, each of which shall be deemed an original, and all such counterparts together shall constitute the Agreement.

17. ASSIGNMENT

This Agreement may not be assigned by either Party other than by mutual consent between the Parties in writing.

18. DISPUTE RESOLUTION

- 18.1. In the circumstance that a dispute arises regarding the clauses of this Agreement that goes to the root of the contract i.e. the heart of the contractual obligations, that cannot be mutually and amicably resolved then the Parties reserve the right to resolve the dispute by way of appointing an Arbitrator in accordance with the provisions of the Arbitration Act 1940 whose award/determination/decision will be deemed to be final and binding on both parties. The venue of the arbitration shall be Islamabad and the language of the Arbitration shall be English.
- 18.2. There shall be a cure period of fifteen (15) business days within which any alleged breach/material breach of the contract may be corrected by either party wherein it will be unlawful for either party to instigate the Dispute Resolution provisions mentioned herein.

19. RELATIONSHIP OF THE PARTIES

It is reiterated that the relationship of the parties to this Agreement is of Insurer and Policyholder. No term or act under this agreement shall be construed to form Employer-Employee or Principle - Agent Relationship.

20. ENTIRE AGREEMENT

This Agreement constitutes the entire understanding between the Parties and supersedes all communications, negotiations, and arrangements (whether written or oral) of the Parties made prior to the date of this Agreement.

21. Renewal

This Agreement may be signed in two or more counterparts, each of which shall be treated as an original but which, when taken together, shall constitute one and the same instrument.



IN WITNESS where of the parties here to have caused this Agreement to be executed in accordance with the laws of Pakistan on the day of their execution.

For and on behalf of **Export-Import Bank of Pakistan.**

Name:

Designation



For and on behalf of **EFU Life Assurance Limited.**

Name: *MARSH Khan*

Designation: *Senior Lawyer.*

Witness 1:

Name: *Anif Ullah*

CNIC No: *11201-5257580-3*

Address: *Grim Office, Head Office.*

Witness 2:

Name: *Asif Abdul Au*

CNIC No: *42101-7294475-9*

Address: *EFU life House plot 65/2, 5th East Street DHA - Phase 2 - Karachi.*



ANNEXURE-A

SCOPE OF SERVICES

Category 1: Group Life Insurance

The Insurance Company shall undertake and agree to the following:

1. Bound to provide the service immediately after signing of the Contract.
2. All regular and contractual employees of the Bank will be entitled for all benefits who are above the age of 18 years till attaining the age of 60
3. In case of an accident the sum assured will be paid double within a period not exceeding forty-five (45) days from the date of claim.
4. Death due to any cause will be covered.
5. Temporary, total and partial disabilities due to any reason as per Workmen's Compensation Act, 1923 shall be covered.
6. 100% of the sum assured should be paid in case of natural disabilities due to sickness.
7. 24 hours worldwide coverage should be provided.
8. The Bank shall have the right to increase or decrease the number of Staff depending upon new induction or deduction.
9. The insurance cover will automatically start after an individual becomes an employee of The Bank and same is conveyed to the Insurance Company.
10. In case of new appointment(s) / or resignation from service or inadvertent missing of name of any of the Bank employee(s) in the list provided to the Insurance Company the same would be intimated at any stage, after award of the Contract to the Insurance Company, and the list would stand updated / corrected accordingly, without any change in the other Terms and Conditions. Further, appointment letter / promotion order of officers / officials will be the final documentary evidence with regard to grant of benefits of Group Life Insurance as mentioned herein.
11. In case of any claim the record maintained by the Bank shall be treated as final and conclusive and any typographical mistake in spellings of name and / or numbers shall not prejudice the cover provided by the Insurance Company. Furthermore, in case of missing date of birth or absence of record the employees shall be benefited with the assumption that they are eligible for insurance cover.
12. Insurance Company shall provide the following coverage:
 - a. Life cover and death benefit
 - b. Accidental death benefit
 - c. Accidental disability benefit
 - d. Natural disability benefit
 - e. Total temporary disability benefit
 - f. Terminal illness benefit
13. Period of payment of death claim should be within forty-five (45) days after receipt of the claim.
14. If any employee dies while insured under the policy, the Insurance Company will pay the amount of group insurance / death benefit equal to the amount given below for which the employee is insured under the policy:



[Handwritten signature]



[Handwritten signature]

Plan	Amount of Sum Insured
Plan A	15 Multiple of Basic Salaries
Plan B	15 Multiple of Basic Salaries
Plan C	20 Multiple of Basic Salaries
Plan D	25 Multiple of Basic Salaries
Plan E	30 Multiple of Basic Salaries

S.No	Benefits	Classification	Amount of Sum Insured
1	<p>Life Insurance (Death Due to any Cause)</p> <p>This coverage assures payment of the sum assured in the event of death of a covered employee. This covers accidental as well as natural death.</p>	<ul style="list-style-type: none"> • PLAN (A) • PLAN (B) • PLAN (C) • PLAN (D) • PLAN (E) 	<p>15 Multiple of Basic salaries</p> <p>15 Multiple of Basic salaries</p> <p>20 Multiple of Basic salaries</p> <p>25 Multiple of Basic salaries</p> <p>30 Multiple of Basic salaries</p>
2	<p>Accidental Death Insurance (Additional)</p> <p>If an insured pass away due to an accident, additional sum assured is payable. This implies that we will pay twice the amount of the deceased's insurance coverage in the event of accidental death.</p>	Same as above	Same as above
3	<p>Permanent Total/ Partial Disability</p> <p>This coverage provides for payment of the sum assured, or a percentage thereof according to a Specified schedule in the event of permanent total/partial disablement due to an accident.</p> <p>Temporary Total Disability</p> <p>If an insured becomes temporarily totally disabled due to an accident this benefit provides Weekly payment of a specified amount during the period of disablement.</p>	Same as above	<p>For Total Disability: Same as GL & For Partial disability: as per schedule</p> <p>100% of salary, subject to max of Rs. 80,000/- per month</p>
4	<p>Permanent Total Disability (Natural)</p> <p>Disability due to sickness, which prevent from performing all of the duties pertaining to an occupation for which the employee so reasonably suited by education or training, and is not following any other occupation, and the disability is determined by the Insurer's medical examiners to be of a permanent nature.</p>	All employees	Same as life benefits
5	<p>Terminal Illness Benefit</p> <p>If an employee becomes terminally ill the insurance company will advance 50% of the Sum-insured payable under Group Life insurance rider maximum of Rs. 500,000/- This cover is being offered with Group Life rider.</p>	All employees	50% of Life Sum Assured Subject to Max of Rs. 500,000



- Number of Employees 34 as at Feb 2026.
- Free cover limit 16,500,000/-
- Covered Employees Up to 60 years of age

Category 2: Staff Loan Insurance:

S.No	Benefits
1.	Staff Loans Converge Death Benefit (death due to any cause including natural as well as accidental).
2.	Permanent Total/ Partial Disability (Due to accident) & Accidental Disability Benefit (PTD – Own. This coverage provides for payment of the sum assured, or a percentage thereof according to a Specified schedule in the event of permanent total/partial disablement due to an accident. Accidental Disability Benefit (PTD – Own
Total Annual Premium for All Coverage : As per Annexure B	

- Number of Employees 19 as at Feb 2026
- Free cover limit Rs. 15,000,000/-
- Covered Employees Up to 60 years of age
- Non-Medical Limit: Rs. 15,000,000



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Renewal Proposal Summary

Organization Name	Export Import Bank Of Pakistan
Scheme Type	Employer Employee Scheme
Coverage Age	18 Years to 60 Years
Participation Requirement	All members of the organization

Sum Assured Structure	As Per Premium Statement
Free Cover Limit (FCL)	Rs. 15,000,000
Medical Cost	Borne by Client
Mode of Payment	Annually in advance
Profit Commission	Not Applicable
Rate Guarantee	Not Applicable

Data Statistics:

Total Lives	19	Overage Employees	0	Missing DOB's	19
Lives Eligible for Cover	19	Underage Employees	0	Missing Salaries	19
Employees above FCL	3	Post Retirees Count	0	Missing CNIC's	13

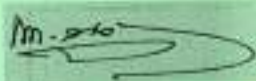
Important Notes:

Enclosed terms are based on the information (related to claims/employees census) available with us. However, EFU Life reserves the right to review if there will be any change.

The coverage of few employees (list enclosed) will remain restricted to the free cover limit of Rs. 15,000,000 or their last underwritten sum assured whichever is greater till the time they complete the underwriting requirement and submit the reports for approval and acceptance by us. However, for cost analysis purpose their full sum assured is shown in the enclosed Premium invoice. However, underwriting requirements and extra premium if any (for previously underwritten employees) will be quoted shortly.

Here we would also like to point out that the subject policy was due for renewal on March 1st, 2026. A grace period of 30 days was allowed for renewal payment. No payment was received on this account till now. Accordingly, your policy is now technically lapsed. However, we will consider reinstatement of your policy on receipt of premium as per our enclosed premium statement.

We have included few employee(s) (list enclosed) in the attached premium statement assuming them to be of average age since their ages/dates of birth were missing from the list provided to us. Kindly provide the same so that we may update our records.



Authorized Executive
Corporate Benefits Operations

Date: 25 Apr 2026



Premium Statement

Export Import Bank Of Pakistan -
Group Proposal # G500673
For The Period Form : 01/03/2026 To 28/02/2027

Invoice#Apr/6260001268

Sum Assured Basis:

Category	No of Persons	LIFE	PTD-ACC, PTDA-OWN
Outstanding Loan	19	Outstanding Loan Balance Maximum of Rs.200,000,000	Outstanding Loan Balance Maximum of Rs.75,000,000

Premium Calculations:

Total Number of Persons Covered		19
Death Benefit (death due to any cause including natural as well as accidental) (Upto 60th birthday)		
Total Life Sum Assured	Rs.	156,833,652
Life Unit Rate per 1,000 of S.A.	Rs.	2,800
Annual Premium	Rs.	439,134
Accidental Disability Benefit Including Permanent Total And Permanent Partial Disability (PTD Acc) (Upto 60th birthday)		
Total PTD(Acc) Sum Assured	Rs.	156,833,652
PTD(Acc) Unit Rate per 1,000 of S.A.	Rs.	120
Annual Premium	Rs.	18,820
Accidental Disability Benefit: Permanent Total Disability (Own and Similar Occupation) (PTDA Own) (Upto 60th birthday)		
Total PTD(OWN) Sum Assured	Rs.	156,833,652
PTD(OWN) Unit Rate per 1,000 of S.A.	Rs.	130
Annual Premium	Rs.	20,388
Total Annual Premium For All Coverages	Rs.	478,343
Amount payable as result of fluctuations reported during last year	Rs.	204,993
Net Premium Payable	Rs.	683,336
Free Cover Limit : Rs. 15,000,000	Non-Medical Limit : Rs. 15,000,000	



For & on behalf of
EFU Life Assurance Ltd.

EFU LIFE NTN# 0944894-2
Ref : 6260001268 / QTR / Full S.A

Dated : April 25, 2025



Renewal Proposal Summary

Organization Name	Export Import Bank Of Pakistan
Scheme Type	Employer Employee Scheme
Coverage Age	18 Years to 60 Years
Participation Requirement	All members of the organization

Sum Assured Structure	As Per Premium Statement
Free Cover Limit (FCL)	Rs. 16,500,000
Medical Cost	Borne by Client
Mode of Payment	Annually in advance
Profit Commission	Not Applicable
Rate Guarantee	Not Applicable

Data Statistics:

Total Lives	33	Overage Employees	0	Missing DOB's	33
Lives Eligible for Cover	33	Underage Employees	0	Missing Salaries	0
Employees above FCL	1	Post Retirees Count	0	Missing CNIC's	33

Important Notes:

Enclosed terms are based on the information (related to claims/employees census) available with us. However, EFU Life reserves the right to review if there will be any change.

For illustration purposes the proposal is made effective from March 1st, 2026. The actual increase in maximum eligibility age range of your employees will however come into effect from the date you give us written acceptance and payment on our attached proposal. Enhanced cover will only be applicable to those employees who are actively at work on the date of enhancement.

The coverage of few employees (list enclosed) will remain restricted to the free cover limit of Rs. 16,500,000 or their last underwritten sum assured whichever is greater till the time they complete the underwriting requirement and submit the reports for approval and acceptance by us. However, for cost analysis purpose their full sum assured is shown in the enclosed Premium invoice. However, underwriting requirements and extra premium if any (for previously underwritten employees) will be quoted shortly.

Here we would also like to point out that the subject policy was due for renewal on March 1st, 2026. A grace period of 30 days was allowed for renewal payment. No payment was received on this account till now. Accordingly, your policy is now technically lapsed. However, we will consider reinstatement of your policy on receipt of premium as per our enclosed premium statement.

Further, please send us the names of your employees so that we may update our records. We will appreciate if the required information is sent electronically at cbolife@efulife.com.

We have included few employee(s) (list enclosed) in the attached premium statement assuming them to be of average age since their ages/dates of birth were missing from the list provided to us. Kindly provide the same so that we may update our records.



Authorized Executive
Corporate Benefits Operations

Date: 24 Apr 2026



Premium Statement

Export Import Bank Of Pakistan -
Group Proposal # G1009304
For The Period Form : 01/03/2026 To 28/02/2027
Invoice#MAY/6260001267

Sum Assured Basis:

Category	No of Persons	LIFE	ADB, PTD-ACC, PTD-NAT	TTD-ACC
15 Multiple Of Basic Salaries	1	15 Times Basic Salary & Maximum S.A of Rs. 200,000,000	15 Times Basic Salary & Maximum S.A of Rs. 75,000,000	100% of Basic Monthly Salary & Maximum of Rs. 80,000
15 Multiple Of Basic Salaries	2	15 Times Basic Salary & Maximum S.A of Rs. 200,000,000	15 Times Basic Salary & Maximum S.A of Rs. 75,000,000	100% of Basic Monthly Salary & Maximum of Rs. 80,000
20 Multiple Of Basic Salaries	13	20 Times Basic Salary & Maximum S.A of Rs. 200,000,000	20 Times Basic Salary & Maximum S.A of Rs. 75,000,000	100% of Basic Monthly Salary & Maximum of Rs. 80,000
25 Multiple Of Basic Salaries	17	25 Times Basic Salary & Maximum S.A of Rs. 200,000,000	25 Times Basic Salary & Maximum S.A of Rs. 75,000,000	100% of Basic Monthly Salary & Maximum of Rs. 80,000
30 Multiple of Basic Salaries	0	30 Times Basic Salary & Maximum S.A of Rs. 200,000,000	30 Times Basic Salary & Maximum S.A of Rs. 75,000,000	100% of Basic Monthly Salary & Maximum of Rs. 80,000

Premium Calculations:

Total Number of Persons Covered

33

Death Benefit (death due to any cause including natural as well as accidental) (Upto 60th birthday)

Total Life Sum Assured	Rs. 216,283,980
Life Unit Rate per 1,000 of S.A.	Rs. 2,140
Annual Premium	Rs. 462,848

Additional Accidental Death Benefit (ADB) (Upto 60th birthday)

Total ADB Sum Assured	Rs. 216,283,980
ADB Unit Rate per 1,000 of S.A.	Rs. 370
Annual Premium	Rs. 80,025

EFU LIFE NTN# 0944894-2

Ref. : 6260001267 / QTR / Full S.A

Dated : Apr 24, 2026



Premium Statement

Export Import Bank Of Pakistan -
Group Proposal # G1009304
For The Period Form : 01/03/2026 To 28/02/2027
Invoice#MAY/6260001267

Accidental Disability Benefit Including Permanent Total And Permanent Partial Disability (PTD Acc) (Upto 60th birthday)

Total PTD(Acc) Sum Assured	Rs.	216,283,980
PTD(Acc) Unit Rate per 1,000 of S.A.	Rs.	.120
Annual Premium	Rs.	25,954

Temporary Total Disability Benefit (TIB) - Accidental (Upto 60th birthday)

Total TTD(Acc) Sum Assured	Rs.	1,240,298
TTD(Acc) Unit Rate Per Rupee of Benefit	Rs.	.012
Annual Premium	Rs.	14,884

Permanent Total Disability Natural (PTD Nat) (Upto 60th birthday)

Total PTD (Nat) Sum Assured	Rs.	216,283,980
PTD (Nat) Unit Rate per 1,000 of S.A.	Rs.	.230
Annual Premium	Rs.	49,745

Terminal Illness Benefit	Free of Cost
Total Annual Premium For All Coverages	Rs. 633,456

Amount Already Paid / Excess Premium Received	Rs. 29,668
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Balance Premium Payable	Rs. 603,788
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Free Cover Limit : Rs. 16,500,000

Non-Medical Limit : Rs. 16,500,000

For & on behalf of
EFU Life Assurance Ltd.

EFU LIFE NTN# 0944894-2

Ref : 6260001267 / QTR / Full S.A

Dated : Apr 24, 2026

