



PIDE
PAKISTAN INSTITUTE
OF DEVELOPMENT
ECONOMICS

PAKISTAN INSTITUTE OF DEVELOPMENT ECONOMICS, ISLAMABAD

General Section

Muhammad Imran Qureish,
In-charge (GS-I)
Tel: 051- 9248089

No.GS.44/2026
October 12, 2026

To,
M/s Cybercom Pvt. Ltd,
First Floor, PSEB Software Technology Park,
Box Plaza, F-11 Markaz,
ISLAMABAD.
Email: rehman@cybercomm.pk
Cell: +92-3005503676

Subject: **ENLISTMENT LETTER FOR PROVISION OF INTERNATIONAL PAYMENT SERVICES**

Reference is made to PIDE Tender Notice No. GS/19/2026, published on August 28, 2026, for the provision of international payment services for online subscriptions, software purchases, license fees, and other related digital payments.

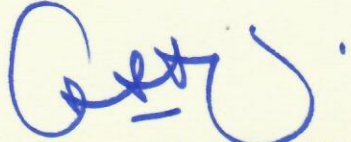
2. The Institute is pleased to inform that, upon completion of the evaluation process, M/s Cybercom Pvt Ltd. has been enlisted by the Institute under a Closed Framework Agreement for a period of one (01) year for the provision of the aforementioned services from the date of issuance of this letter.
3. The approved service charges shall be **15% of the total value of each transaction** processed by the firm during the agreement period.
4. M/s Cybercom Pvt. Ltd. shall ensure that all payment requests received from PIDE are processed and the requisite payments are completed within three (03) working days from the date of receipt of each request.
5. M/s Cybercom shall ensure, timely, efficient, and satisfactory provision of services in accordance with the agreed terms and conditions stipulated in the bidding documents. In case of unsatisfactory performance or non-compliance with the agreed obligations, the Institute reserves the right to terminate the agreement and take any action deemed appropriate under the applicable rules and conditions.
5. M/s Cybercom shall maintain strict confidentiality regarding all information, documents, transactions, and correspondence related to PIDE. Such information shall not be disclosed, shared, published, or communicated to any third party. Furthermore, the firm shall not mention or display the PIDE in its client list, marketing material, portfolio, website, or any promotional.

Page 1/2

6. PIDE looks forward to a professional and mutually beneficial working relationship with M/s Cybercom (Pvt.) Ltd.

7. An acknowledgement of receipt of this letter, along with confirmation of acceptance of the terms and conditions contained herein, may be furnished to PIDE for record.

With best regards,


(Muhammad Imran Qureish)

12-X-26

Copy to:

1. Chief ICT, PIDE, Islamabad.
2. PS to Registrar, PIDE, Islamabad.
3. PS to Treasurer, PIDE, Islamabad.