



National Grid Company (NGC) of Pakistan Limited

(Formerly NTDC)

Deputy Manager
500kV Grid Station NGCP Sheikhpura

No: 798-802

Date: 24/06/2026

CONTRACT AGREEMENT

THIS CONTRACT AGREEMENT (hereinafter called the "AGREEMENT") made on the 24th day of June, 2026, between Deputy Manager 500kV Grid Station NGCP Sheikhpura of National Grid Company of Pakistan Limited (NGCP) (hereinafter "the Employer"), of the one part, and M/s Al-Zarcon (JV) Arkadash International Pvt. Limited-Zarcon Power Technologies Pvt. Limited, 318-E1, Wapda Town, Lahore. (hereinafter called "the Contractor"), of the other part:

WHEREAS the Employer is desirous that certain Works viz., Tender No. DM-SKP-160MVA-ATF-02-2026: SHIFTING, DRAGGING, PULLING AND TRANSPORTATION OF DISMANTLED 04 NOS. 220/132KV, 160MVA AUTO TRANSFORMERS FROM 132KV SWITCHYARD TO THE DEDICATED STORAGE AREA AT 500KV GRID STATION NGCP SHEIKHPURA should be executed by the Contractor and has accepted a Bid by the Contractor for the execution and completion of such Works and the remedying of any defects therein in the sum of PKR 4,298,960/- (PKR Four Million Two Hundred Ninety-Eight Thousand Nine Hundred Sixty Only) (Inclusive of PST 16%) (Hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. The Contract Agreement
 - b. The Employer's Notification of Award of Contract (Notification of Award/Letter of Acceptance) No. 734-39/DM/500KV/SKP, dated: 18-06-2026.
 - c. The Completed form of bid
 - d. The Special Stipulations (Appendix-A to Bid)
 - e. The Particular conditions of Contract.
 - f. The General Conditions of Contract (FIDIC Conditions of Contract for Works of Civil Engineering Construction, Fourth Edition 1987 with amendments in 1988 and 1992).
 - g. The Priced Bill of Quantities
 - h. The Complete Appendices to Bid
 - i. The Specifications
 - j. The Drawings
 - k. Any Other Item
3. In consideration of the payments to be made by the Employer to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Employer to execute and complete the

Works and remedy defects therein in conformity and in all respects with the provisions of the Contract.

4. The Employer hereby covenants to pay the Contractor, in consideration of the execution and completion of the Works as per provision of the Contract, the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

IN WITNESS the parties hereto have caused this Agreement to be executed in accordance with the laws of Pakistan on the day, month and year indicated above.

For and on behalf of the Contractor

M/s Al-Zarcon (JV) Arkadash,
International Pvt. Limited-Zarcon
Power Technologies Pvt. Limited,
318-E1, Wapda Town, Lahore.

Signed for and on behalf of Employer

National Grid Company of Pakistan
Limited (NGCP)

Signature: _____

Name: _____

Designation: _____



Signature: _____

Name: _____

Designation: _____

[Handwritten Signature] 24/06/26
FARHAN ZAFAR
Deputy Manager

C.C:

1. General Manager (AM) North, NGC Lahore.
2. Chief Engineer AM-North NGC, NTDC House Lahore.
3. Manager AM-North Circle NGC, Gatti, Faisalabad.
4. Deputy Manager (CA) AM North NTDC House Lahore.