

To: The President/ Chief Executive Officer
From: Company Secretary
Date: 15th July 2026
Sub: Agreement for Procurement of Support Services of Fortinet Network Equipment

Inter-Office Memorandum

Attached herewith is the Agreement for Procurement of Support Services of Fortinet Network Equipment, executed by and between Export-Import Bank of Pakistan (EXIM Bank) and Premier Systems (Private) Limited, the signing date of which is 10th July 2026.

This agreement pertains to network equipment including firewall, licenses and support renewal for next one year commencing from 28th August 2026

The contents of aforementioned contract have been vetted by the Legal Department. The department concerned has confirmed that commercial terms have duly been incorporated in the agreement.

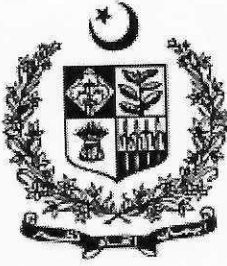
Under the caveats aforementioned, undersigned has seen the contents of the aforementioned agreement and as per the opinion of the undersigned the interest of the bank is secure.

In terms of Section 15(4) of the Export-Import Bank of Pakistan Act, 2022, President/CEO of date is authorized to execute the said agreement. Hence the signature on the said agreement may be affixed by the President/CEO.



Sannia Rehman
Manager Legal

E-STAMP
(Islamabad Capital Territory)



ICT-A836F49290E06418

PSID-1012300032627584362

Rs 100/-

One Hundred Rupees Only



Purpose	: AGREEMENT OR MEMORANDUM OF AN AGREEMENT - 5(ccc)
Applicant	: Muhammad Zaheer [13503-8574431-3]
Representative From	: PREMIER SYSTEMS (PRIVATE) LIMITED
Address	: Islamabad
Issue Date	: 01-Jul-2026, 12:41:54 PM
Delisted On/Validity	: 16-Jul-2026
Paid Through Challan	: 20261D8B384E4F29
Reason	: Exim Bank Contract For Support Services of Fortinet Network Equipment

نوٹ: یہ ٹرانزیکشن تاریخ اجرا سے پندرہ دنوں تک کے لیے قابل استعمال ہے۔ اسی اسٹامپ کی تصدیق بذریعہ ویب سائٹ، کیو آر کوڈ سے کی جاسکتی ہے۔

Please Write Below This Line

**AGREEMENT FOR PROCUREMENT OF SUPPORT SERVICES OF
FORTNIET NETWORK EQUIPMENT**

This Agreement for provision of Procurement of Support Services of Fortinet Network Equipment (hereinafter referred to as **"the Agreement"**) is made and entered into at Islamabad on this 10th day of JULY 2026 (the **"Signing Date"**),

By and Between

Export-Import Bank of Pakistan, a statutory corporation established under Export-Import Bank of Pakistan Act, 2022, a wholly owned entity by the Government of Pakistan, having its head office at Office No. 510-512, 5th Floor Evacuee Trust Complex, F-5/1, Islamabad, Pakistan acting through its duly authorized officer/s (hereinafter referred to as **"EXIM Bank"** which expression wherever the context so permits shall mean and include its successors-in-interest and permitted assignees) of the one part;

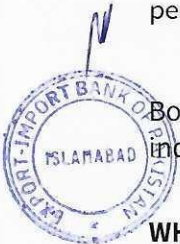
And

M/s Premier Systems (Pvt) Limited, a private company incorporated under the laws of Pakistan, having its registered office at 1st Floor, Rehmat Plaza, Abbasi Market, Sector F-8/3, Islamabad acting through its duly authorized representative hereinafter referred as **"Vendor"** which expression shall wherever the context so permits shall mean and include its successors-in-interest and permitted assigns) of the other part;

Both EXIM Bank and Vendor may be collectively referred to hereinafter as **"the Parties"** and either of them individually as **"Party"**.

WHEREAS

- EXIM Bank intends to procure support services of Fortinet network equipment which are fully described in detail in Annexure I appended to this Agreement (the **"Services"**) for its office located at Islamabad.
- The Vendor has qualified through the bidding process and has agreed to provide successfully the



therein by reference;

- b) **"Contract Price"** means the price to be paid by the EXIM Bank to the Vendor for support services of Fortinet network equipment.
- c) **"Effective Date"** means the date mentioned in Clause 3 of the Agreement;
- d) **"Equipment"** means all relevant devices/equipment which are fully described in Annexure I of this Agreement
- e) **"Party"** means a party to this Agreement and the term **"Parties"** shall be construed accordingly;

2. Interpretation

For the purposes of interpretation and construction of this Agreement:

- i. Words importing one gender include the others;
- ii. Words importing the singular or plural number include the singular and plural number respectively;
- iii. References to clauses and Annexures are references to clauses and Annexures in this Agreement; and

Headings are inserted for the sake of convenience of reference only and do not affect the interpretation of this Agreement.

3. Duration and Scope of Work

- a) This Agreement sets out the terms and conditions upon which the Vendor shall provide the Services to EXIM Bank.
- b) This Agreement shall come into force and effect on 10th July, 2026 and shall continue to remain in force till the expiration of warranty period of equipment (the **"Term"**) unless terminated earlier as per the provisions of this Agreement.
- c) The Vendor shall provide the Services to EXIM Bank as mentioned in detail in Annexure I appended to this Agreement (the Services)

28 Aug 2026

4. Standards

The support Services provided under this Agreement shall conform to the authoritative latest industry standards.

5. Commercial Availability

The support Services under this Agreement shall be commercially available at the Signing Date.

6. Patent/Copy Right

The Vendor shall indemnify and hold the EXIM Bank harmless against all third-party claims of infringement of patent, copyrights, trademark or industrial design rights arising from use of the Equipment/the Service or any part thereof.

7. Execution Schedule

The Vendor shall submit a mutually agreed execution schedule giving details of support Services. Failure to do so may lead to imposition of damages.

8. Safety

- 8.1 The Vendor shall be responsible for the embedding of safety features, for elimination of identified hazards, including but not limited to high voltage, electromagnetic radiation, sharp points and edges, etc., and reduction of associated risk to personnel and other equipment during inspection and visit to site.



10. Spare Parts and Support

- 10.1 The Vendor shall make readily available spare parts and tools of the supplied Equipment, during the Term of the Agreement.
- 10.2 The Vendor shall ensure technical assistance for all components during Term of the Agreement.
- 10.3 The Vendor shall give two months' advance notice on any discontinued part(s) with a suggestion for appropriate alternatives.
- 10.4 The Vendor shall also identify the following:
 - a) items (repairable spares, parts and consumable supplies) that are needed to maintain design performance, reliability and availability standards prescribed in the technical specifications.
 - b) critical items, whose failure would cause a system failure;
 - c) items of high cost and/or long lead time (over thirty working days);
 - d) items whose design reliability is such that normal stock replenishment would not justify maintaining a level of the item in stock.

11. Inspection and Testing

- 11.1 EXIM Bank shall inspect and test the Equipment (hardware & software) the Services provided, or the works carried out, under the Agreement, to verify their conformity to the technical specifications.
- 11.2 The Vendor shall provide all-reasonable facilities and assistance, including access to drawings, production data (if any) and online verification from the official web site of the OEM at no charge to EXIM Bank.

12. Guarantee

The Vendor guarantees that the Services supplied by the Vendor, under the Agreement is as per best industry practices and the guidelines provided by OEM/principal.

13. Vendors Representations

- 13.1 The Vendor represents and warrants that it is duly incorporated and existing under the laws of Islamic Republic of Pakistan and has all requisite powers and authority to conduct its business and execute, to deliver and to perform its obligations under this Agreement.
- 13.2 The Vendor represents and warrants that they are authorized partner of OEM.
- 13.3 The Vendor represents and warrants that it has not been blacklisted or debarred by any public sector enterprise due to any reason.
- 13.4 The Vendor represents and warrants that it shall perform the Services, obligations, duties and responsibilities with reasonable care, due diligence and professional skill. Further, it shall be responsible for the losses and damage caused by its, or its employees', negligence during the performance of the Services, obligations, duties and responsibilities and make them good and remedy the loss solely at its own risk and cost and without any expenditure to EXIM Bank.
- 13.5 The Vendor represents and warrants that the Human Resources assigned would be educated, trained, experienced and fully capable of performing the required Services as per the requirements of EXIM Bank.
- 13.6 The Vendor represents and warrants that it shall be directly responsible for the management, control and supervision of all the infrastructure, Equipment, its human resources, hardware, licenses and software engaged by it for rendering Services in connection with the execution of this contract. Furthermore, all personnel employed by the Vendor who perform Services pursuant to this Agreement shall for all practical purposes be assumed to be employees of the Vendor and at no time during the continuance of this Agreement be deemed as the employees of EXIM Bank, nor such employees shall pose themselves as employees of EXIM Bank.



losses or damages from the charges payable to the Vendor.

- 13.9 The Vendor warrants and undertakes to abide by all the rules, laws and regulations and fulfil all the requirements of Government of Pakistan relating but not limited to personnel, human resources, data security and services falling under this contract. EXIM Bank shall not be held responsible for any of the aforementioned.
- 13.10 The Vendor shall, in all matters arising in the performance of the Agreement, conform, in all respects, with provisions of all federal, provincial and local laws, statutes, regulations and by-laws in force in Pakistan and shall keep EXIM Bank indemnified against all penalties and liabilities of any kind for breach of any of the same.

14. Contract Documents and Information

The Vendor shall not, without the EXIM Bank's prior written consent, make use of the Agreement, or any provision thereof, or any document(s), specifications, drawing(s), pattern(s), sample(s) or information furnished by or on behalf of EXIM Bank in connection therewith, except for purposes of performing the Agreement or disclose the same to any person other than a person employed by the Vendor in the performance of the Agreement. Disclosure to any such employed person shall be made in confidence and shall extend only as far as may be necessary for purposes of such performance.

15. Payment Terms

- 15.1 Payment: 100% after successful delivery of the licenses. The Payment Schedule is attached herewith as Annexure II.
- 15.2 EXIM Bank shall make the payment by cross cheque or will be made via bank transfer, in name of the Vendor within thirty (30) days after receipt and acceptance of original error free invoice(s) from Vendor. Taxes shall be deducted at source as per applicable laws.
- 15.3 Any increase and/or decrease or imposition of new tax(es)/government levies during the Term shall be adjusted according to the law.
- 15.4 No payment shall be made to Vendor in advance as mobilization advance or on any other account.
- 15.5 The payment shall be made to Vendor only when it is on the Active Taxpayers List (ATL) of FBR. If Vendor is not in ATL at the time of processing of invoice, no payment shall be made until Vendor appears in ATL of FBR.
- 15.6 If the progress of the Services is not to the satisfaction of the management of EXIM Bank, the management has the right to cancel the Agreement, get the work done from any third party at its discretion and recover from Vendor, the amount that, if any, EXIM Bank has to pay in excess of the Contract Price. In addition, EXIM Bank may forfeit the Performance Security of the Vendor.
- 15.7 The payments shall be made in PKR.
- 15.8 The Vendor shall submit invoices according to the payment schedule mentioned in the Agreement. Each invoice must be accompanied by relevant documentation, including service reports, maintenance records, and any other documents required by EXIM Bank to verify the completion of the work.
- 15.9 EXIM Bank reserves the right to withhold or deduct payments in case of non-compliance with the terms and conditions specified in the Agreement.
- 15.10 In case of delays or failure to meet agreed Service, the penalties shall be charged as specified in the Agreement.



16. Contract Amendment

- 16.1 EXIM Bank may, at any time, by written notice served on the Vendor, alter, amend, omit, increase, decrease or otherwise change the nature, quality, quantity and scope, of all/any

amendment signed by authorized representatives of both the Parties.

17. Assignment / Subcontract

- 17.1 The Vendor shall not assign or sub-contract its obligations under the Agreement, in whole or in part, except with the EXIM Bank's prior written consent.
- 17.2 The Vendor shall guarantee that any and all assignees/sub-Vendors of the Vendor shall, for performance of any part/whole of the work under the Agreement, comply fully with the terms and conditions of the Agreement applicable to such part / whole of the work under the Agreement.

18. Extensions in time for performance of obligations under the Agreement

If the Vendor encounters conditions impeding timely performance of any of the obligations, under the Agreement, at any time, the Vendor shall, by written notice served on EXIM Bank, promptly indicate the facts of the delay, its likely duration and its cause(s). As soon as practicable after receipt of such notice, EXIM Bank shall evaluate the situation and may, at its exclusive discretion, without prejudice to any other remedy it may have, by written order served on the Vendor, extend the Vendor's time to a reasonable period for performance of its obligations under the Agreement.

19. Blacklisting

- 19.1 If the Vendor fails/delays in performance of any of the obligations under the Agreement, violates any of the provisions of the Agreement, commits breach of any of the terms and conditions of the Agreement, EXIM Bank may, at any time, without prejudice to any other right of action/remedy it may have, blacklist the Vendor, either definitely or indefinitely, for future tenders of EXIM Bank.
- 19.2 If the Vendor is found to have engaged in corrupt or fraudulent practices in competing for the award of Agreement, during procurement process or during the execution of the Agreement, EXIM Bank may, at any time, without prejudice to any other right of action/remedy it may have, blacklist the Vendor, either indefinitely or for a stated period.

20. Termination for Default

- 20.1 If the Vendor fails/delays in performance of any of the obligations, under the Agreement, violates any of the provisions of the Agreement, commits breach of any of the terms and conditions of EXIM Bank, EXIM Bank may, at any time, without prejudice to any other right of action/remedy it may have, by written notice served on the Vendor, indicate the nature of the default(s) and terminate the Agreement, in whole or in part. EXIM Bank may make the payment for the Equipment and/or Services rendered till Agreement termination date. Provided that the termination of the Agreement shall be resorted to only if the Vendor does not cure its failure/delay, within ten (10) working days (or such longer period as EXIM Bank may allow in writing), after receipt of such notice.
- 20.2 If EXIM Bank terminates the Agreement for default, in whole or in part, EXIM Bank may procure, upon such terms and conditions and in such manner as it deems appropriate, equipment/ Services / works, similar to those undelivered, and the Vendor shall be liable to EXIM Bank for any excess costs for such similar equipment/ services / works. However, the Vendor shall continue performance of the Agreement to the extent not terminated.

21. Termination for Insolvency

If the Vendor becomes bankrupt or otherwise insolvent, EXIM Bank may, at any time, without prejudice to any other right of action / remedy it may have, by written notice served on the Vendor, indicate the nature of the insolvency and terminate the Agreement, in whole or in part, without any compensation to the Vendor.

22. Termination for Convenience

- 22.1 EXIM Bank may, at any time, by written notice served on the Vendor, terminate the



delivery date, then the delivery date may be extended appropriately by EXIM Bank keeping in view all the circumstances and requirements of EXIM Bank.

- 23.2 The Vendor shall not be liable for any damages, forfeiture of its Performance Security, blacklisting for future tenders, termination for default, if and to the extent his failure/delay in performance/discharge of obligations under the Agreement is the result of an event of Force Majeure.
- 23.3 If a Force Majeure situation arises, the Vendor shall, by written notice served on the EXIM Bank, indicate such condition and the cause thereof. Unless otherwise directed by EXIM Bank in writing, the Vendor shall continue to perform under the Agreement as far as is reasonably practical and shall seek all reasonable alternative means for performance not prevented by the Force Majeure event.
- 23.4 Force Majeure shall not include:
- (i) any failure to take action by a Party;
 - (ii) any event which is caused by the negligence or willful act or omission of a Party or that Party's sub-contractors/advisors/consultants or personnel or agents or employees; and
 - (iii) any event which a diligent Party could reasonably have been expected both:
 - (a) to have taken into account at the time of the effective date of this Agreement; and
 - (b) to have avoided or overcome in the course of carrying out its obligations under this Agreement.

24. Conflict of Interest

EXIM BANK/GoP policy requires that Vendor provide professional, objective and impartial services/advice and at all times hold the interest of EXIM Bank paramount, strictly avoid conflicts with other assignments or their own corporate interests and act without any consideration for future work. Vendor has an obligation to disclose any situation of actual or potential conflict that impacts their capacity to serve in the best interest of EXIM Bank. Failure to disclose said situations may lead to termination of this Agreement.

25. Dispute Resolution

Any dispute or difference between the Parties as to matters arising from, related or pursuant to this Agreement which cannot be settled amicably within thirty (30) calendar days after receipt by one Party of the other Party's request for such amicable settlement, may be referred to arbitration for settlement under the Arbitration Act, 1940 and the rules made thereunder by sole arbitrator to be appointed by the Parties. The arbitration shall take place in Islamabad. The proceedings shall be held in the English language. The resulting award shall be final and binding on the Parties and shall be in lieu of any other remedy. The Parties shall continue to perform their duties and responsibilities during period of such dispute resolution process.

26. Taxes and Duties

- 26.1 The Vendor shall be entirely responsible for all taxes, duties and other such levies imposed and to make inquiries on income tax/sales tax to the concerned authorities of Income Tax and Sales Tax Department, Government of Pakistan.
- 26.2 Taxes shall be withheld as per applicable laws at the time of payment.
- 26.3 Any increase or decrease in applicable taxes shall be adjusted as per law.

27. Authorized Representative

- 27.1 EXIM Bank and the Vendor may, at their exclusive discretion, appoint their Authorized Representatives and may, from time to time, delegate any/all of the duties/authority, vested in them, to their authorized Representatives, including but not limited to, signing on their behalf to legally bind them, and may, at any time, revoke such delegation.
- 27.2 The Authorized Representatives shall only carry out such duties and exercise such authority as may be delegated to them, by EXIM Bank or the Vendor.



the Vendor may refer the matter to EXIM Bank who shall confirm, reverse or vary such decision or instruction.

- 27.7 Any notice or request required or permitted to be given or made under this Agreement shall be in English language. Such notice or request shall be deemed to be duly given or made when it shall have been delivered by hand or through registered mail or courier or official e-mail of the following Authorized Representatives:

For EXIM Bank

Name: *AYAZ MEHMOOD*
Designation: *Team Lead NI*
Address: *EXIM HO*
Contact details: *03019540328*

For Vendor

Name: Jazib Nabeel
Designation: AM - Sales
Address: 1st Floor, Rehmat Plaza, Abbasi Market, Sector F-8/3, Islamabad
Contact details: 03325777112

- 27.8 Any change in the details of the above-mentioned authorized representatives shall be immediately communicated to the other party.

28. Integrity Pact

- 28.1 The Vendor hereby declares that it has not obtained or induced the procurement of any contract, right, interest, privilege or other obligation or benefit from Government of Pakistan (GoP) or EXIM Bank or any administrative subdivision or agency thereof or any other entity owned or controlled by GoP through any corrupt business practice.
- 28.2 Without limiting the generality of the foregoing, the Vendor represents and warrants that it has fully declared the brokerage, commission, fees etc. paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within or outside Pakistan either directly or indirectly through any natural or juridical person, including its affiliate, agent, associate, broker, Vendor, director, promoter, shareholder, sponsor or subsidiary, any commission, gratification, bribe, finder's fee or kickback, whether described as consultation fee or otherwise, with the object of obtaining or inducing the procurement of a contract, right, interest, privilege or other obligation or benefit in whatsoever form from GoP, except that which has been expressly declared pursuant hereto.
- 28.3 The Vendor certifies that it has made and will make full disclosure of all agreements and arrangements with all person(s) in respect of or related to transaction with EXIM Bank and has not taken any action or will not take any action to circumvent the above declaration, representation or warranty.
- 28.4 The Vendor accepts full responsibility and strict liability for making any false declaration, not making full disclosure, misrepresenting facts or taking any action likely to defeat the purpose of this declaration, representation and warranty. It agrees that any contract, right, interest, privilege or other obligation or benefit obtained or procured as aforesaid shall, without prejudice to any other rights and remedies available to EXIM Bank under any law, contract or other instrument, be voidable at the option of EXIM Bank.
- 28.5 Notwithstanding any rights and remedies exercised by EXIM Bank in this regard, the Vendor agrees to indemnify EXIM Bank for any loss or damage incurred by it on account of its corrupt business practices and further pay compensation to the Purchaser in an amount equivalent to ten times the sum of any commission, gratification, bribe, finder's fee or kickback given by the Vendor as aforesaid for the purpose of obtaining or inducing the procurement of any contract, right, interest, privilege or other obligation or benefit in whatsoever form from EXIM Bank.



29. Documentation

- b. The annexures/appendices/schedules to this Agreement.
- c. Vendor's response to the clarifications during tender evaluation process.
- d. Bid of the Vendor.
- e. Responses of EXIM Bank to the pre-bid clarifications; and
- f. Complete RFP

31. Severability

In the event that any part of this Agreement shall be declared invalid or unenforceable by a change in law or valid judgment or decree of a court of competent jurisdiction, such invalidity or unenforceability shall not affect any of the remaining portions of this Agreement which are hereby declared as severable and shall be interpreted to carry out the intent of the Parties hereunder unless the invalid provision is so material that its invalidity deprives either Party of the basic benefit of their bargain or renders this Agreement meaningless.

32. Entire Agreement

This Agreement along with annexures contains the whole agreement between the Parties and supersedes and replaces any prior written or oral contracts, representations or understandings between them. The Parties confirm that they have not entered into this Agreement on the basis of any representation that is not expressly incorporated into this Agreement. Nothing in this Agreement excludes liability for fraud.

33. Waiver

No delay or omission in the exercise of any right or remedy by a Party shall impair such right or remedy or be construed as a waiver. A Party's consent to or approval of any act by the other Party requiring the Party's consent or approval shall not be deemed to waive or render unnecessary the other Party's consent to or approval of any subsequent act. Any waiver by either Party of any default must be in writing and shall not be a waiver of any other default concerning the same or any other provision of this Agreement.

34. Authorization

The persons executing this Agreement on behalf of the Parties hereto warrant that (i) such Party is duly organized and existing, (ii) they are duly authorized to execute and deliver this Agreement on behalf of said Party, (iii) by so executing this Agreement, such Party is formally bound to the provisions of this Agreement, and (iv) the entering into this Agreement does not violate any provision of any law or other contract to which said Party is bound.

35. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of Islamic Republic of Pakistan as may be issued, promulgated, enacted or re-enacted from time to time.

36. Contract Language

The language of the Agreement shall be English language.

37. Status of Vendor

The Parties agree that Vendor shall be an independent company /firm and not an agent, employee or representative of EXIM Bank.



IN WITNESS whereof the Parties hereto have caused this Agreement to be executed in accordance with the laws of **Pakistan** as of the day, month and year first indicated above.

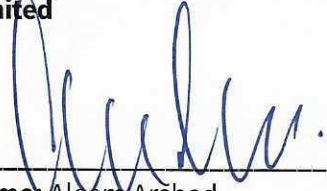
For and on behalf of Export-Import Bank of Pakistan



Name: Shahbaz H. Syed
Designation: President & CEO



For and on behalf of Premier Systems (Private) Limited



Name: Aleem Arshad
Designation: Regional Manager - North

Witness 1:



Name: AYAZ MEHMOOD
Address: EXIM HO
CNIC No: 61101-8981222-9

Witness 2:



Name: Shamik Anjum
Address: PSL isb office
CNIC No: 61101-4498452-7

ANNEXURE-I: Scope of Work and Terms of Reference

Export-Import Bank of Pakistan (EXIM Bank) invites proposals from Companies / Firms having legal presence in Pakistan for provision of procurement of Fortinet.

The scope of work includes:

- Support renewal of Fortinet Network Equipment
- Local and Principal support for Hardware and Software.
- The partner will provide configurational support throughout the support period.
- Standard OEM warranty time to be ensured. During the warranty claim process, the backup device is to be immediately provided until the warranty process is completed.
- Preventive maintenance of the equipment every 6 months.
- One Year on-site support/warranty with parts and services.

Technical Specifications

Sr.	Equipment	Description	QTY	Expiry Date	Compliance (YES/NO)
1	Firewall – Fortigate-201F Serial # FG201FT922922611	Unified Threat Protection (UTP) • IPS (Intrusion Prevention System) • Advanced Malware Protection • Application Control • URL Filtering • DNS & Video Filtering • Antispam Service Forti Care Premium Support for Hardware and Software	1	28-08-2026	YES
2	Switch – FortiSwitch-448E-FPOE Serial # S448EFTF23003400	Forti Care Premium Support for Hardware and Software	1	08-12-2026	YES
3	Access Point - FortiAP-431F Serial # FP431FTF23028984 FP431FTF23029115 FP431FTF23029230 FP431FTF23029280 FP431FTF23029330	Forti Care Premium Support for Hardware and Software	5	08-12-2026	YES

Note: Existing contract/support expiry Mention above

The acquired hardware/software has deployed at EXIM Bank of Pakistan Head office at office 510-512, 5th floor, Evacuee Trust Complex, F-5/1, Islamabad, Pakistan.





ANNEXURE-V: PRICE SCHEDULE

S/N	Item Description	Qty.	U/Price w/o Tax	%Tax	T/Price with Tax
1	FG201FT922922611 (Last Expiry Date:2026-08-28) FortiGate-201F 1 Year Unified Threat Protection (UTP) (IPS, Advanced Malware Protection, Application Control, URL, DNS & Video Filtering, Antispam Service, and FortiCare Premium)	1	\$ 3,534.55	15%	\$ 4,064.73
2	S448EFTF23003400 (Last Expiry Date:2026-12-08) FortiSwitch-448E-FPOE 1 Year FortiCare Premium Support	1	\$ 385.14	15%	\$ 442.91
3	FP431FTF23028984 (Last Expiry Date:2026-12-08) FP431FTF23029115 (Last Expiry Date:2026-12-08) FP431FTF23029230 (Last Expiry Date:2026-12-08) FP431FTF23029280 (Last Expiry Date:2026-12-08) FP431FTF23029330 (Last Expiry Date:2026-12-08) FortiAP-431F 1 Year FortiCare Premium Support	5	\$ 43.56	15%	\$ 250.49
Total DDP Price in US\$					\$ 4,758

Grand Total (in Figures) \$ 4,758/-

Grand Total (in Words) USD\$ Four Thousand, Seven Hundred and Fifty-Eight

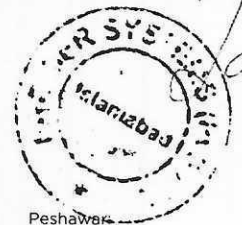


Premier Systems (Pvt.) Ltd.

Karachi:
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Mumtaz Hassan Road,
Karachi-74000
t: +9221 32456400-01
f: +9221-32428777
w: premier.com.pk

Lahore:
26-C, Broadway Commercial
Area, DHA Phase-VIII
Lahore:
t: +9242-37135822
f: +9242-35700921

Islamabad:
1st Floor, Rehmat Plaza,
Abbasi Market,
Sector F-8/3, Islamabad.
t: +9251-2263517-20
f: +9251-2263521



Peshawar:
401-2, 3rd Floor, JB Tower
Opp. Gul Haji Plaza, Main
University Road, Peshawar
t: +9291-5703491-2
f: +9291-5703493



NOTE:

1. Bidders are required to submit their financial bids as per the format provided at Annexure-V. Bidders may quote in USD or PKR. For evaluation purposes, the prices quoted in USD shall be converted to equivalent Pakistani Rupees (PKR) as per the prevailing interbank selling exchange rate as notified by the State Bank of Pakistan on the date of opening of financial bids. The payment for services quoted in foreign currency shall be made in equivalent Pakistani Rupees (PKR) as per the prevailing interbank selling exchange rate as notified by the State Bank of Pakistan at the on the date of contract signing.
2. Any arithmetic errors in the financial proposal shall be corrected as follows:
 - (a) Where there is a discrepancy between the amounts in figures and in words, the amount in words will govern; and
 - (b) where there is a discrepancy between the unit rate and the line-item total resulting from multiplying the unit rate by the quantity, the unit rate as quoted will govern, unless in the opinion of EXIM Bank there is an obviously gross misplacement of the decimal point in the unit rate, in which case the line-item total as quoted will govern, and the unit rate will be corrected.
3. The amounts corrected as mentioned above shall be communicated to the bidder and shall be considered as binding upon the bidder. If the bidder does not accept the corrected Price, his bid will be rejected.
4. Order shall be placed with the bidder fulfilling requirements of the RFP and offering the lowest rates.
5. Order will be awarded to bidders based on lowest quoted price. In case there is a price difference of not greater than 10% between two vendors then preference shall be given to the one offering early delivery.
6. In case tie in quoted rates, Order will be awarded to the bidders scoring maximum points.

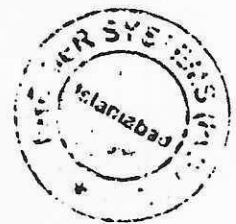
Signatures of Authorized Representative as per Clause 6 of Form of Bid

Name and Title: Mr. Jazib Nabeel (Account Manager – Sales)

Name & Address of Firm: [M/s Premier Systems (Pvt.) Ltd.] located at
[1st Floor, Rehmat Plaza, Abbasi Market, Sector F-8/3, Islamabad, Pakistan]



Jazib



Premier Systems (Pvt.) Ltd.

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204-7, 2nd Floor, Business Plaza,
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w: premier.com.pk

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26-C, Broadway Commercial
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**CERTIFIED TRUE COPY OF THE CIRCULAR RESOLUTION PASSED BY THE BOARD OF
DIRECTORS OF PREMIER SYSTEMS (PRIVATE) LIMITED**

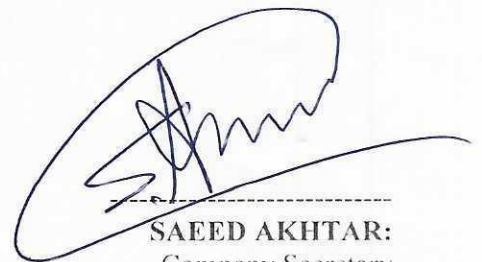
The following Circular Resolution was passed by the Board of Directors of Premier Systems (Private) Limited ("the Company") on this 1st June 2026:

"RESOLVED THAT Mr. **Aleem Arshad** be and is hereby authorized, for and on behalf of the Company, to negotiate, finalize, execute and sign the Agreement and all related documents with Export-Import Bank of Pakistan ("**EXIM Bank**") and to do all such acts, deeds and things as may be necessary or incidental for giving effect to this Resolution.

FURTHER RESOLVED THAT Mr. **Jazib Nabeel** be and is hereby authorized to initial each page of the Agreement and related documents on behalf of the Company and to liaise with EXIM Bank in respect thereof.

FURTHER RESOLVED THAT all actions taken and documents executed pursuant to the foregoing resolutions shall be deemed to have been validly authorized and ratified by the Board of Directors of the Company.

FURTHER RESOLVED THAT the Company Secretary be and is hereby authorized to issue certified true copies of this Resolution to any concerned authority, person or institution as may be required from time to time."



SAEED AKHTAR:

Company Secretary
CNIC No. 42301-7108493-1

Certified to be true Copy

Company Secretary



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